Financial and Consumer Affairs Authority of Saskatchewan

Alert: JM Financial, LegacyFX, and An All New Investments (VA) Ltd

Date: March 11th, 2022

Websites of Subjects: <u>JMtrade.com, int.legacyfx.com</u>

The Financial and Consumer Affairs Authority of Saskatchewan (FCAA) is warning investors of the online entities using the names (but possible aliases) of:

- JM Financial;
- LegacyFX; and,
- An All New Investments (VA) Ltd (which may also be known as "An All-New Investments (VA) Limited")

These entities claim to offer Saskatchewan residents an opportunity to invest and trade in commodities, forex, equities and contract for differences through their online websites, JMtrade.com and int.legacyfx.com.

These three entities are not registered to sell or trade securities or derivatives in Saskatchewan.

The FCAA cautions investors and consumers not to send money to companies that are not registered in Saskatchewan, as they may not be legitimate businesses. Investors and consumers should also exercise extreme care when asked to transfer funds to a foreign country.

In Saskatchewan, individuals or companies need to be registered with the FCAA to trade or sell securities or derivatives. None of the three entities are registered in Saskatchewan.

The registration provisions of *The Securities Act, 1988* and accompanying regulations are intended to ensure that only honest and knowledgeable people are registered to sell securities and that their businesses are financially stable.

Tips to protect yourself:

- Always verify that the person or company is registered to sell or advise about securities or derivatives. To check registration, visit The Canadian Securities Administrators' <u>National Registration Search</u>.
- Know exactly what you are investing in. Make sure you understand how the investment, product, or service works.
- Get a second opinion and seek professional advice about the



investment.

If you have invested with JM Financial, LegacyFX, or An All New Investments (VA) Ltd), or anyone claiming to be acting on their behalf, contact the FCAA's Securities Division at 306-787-5936.

For more investor protection information visit: https://fcaa.gov.sk.ca/consumers-investors-pension-plan-members/investors