



Government of
Saskatchewan



Suite 601
1919 Saskatchewan Drive
Regina, SK, Canada
S4P 4H2

July 16, 2013

Tamara L. Howarth
Irwin, White & Jennings
2620 Royal Centre
1055 West Georgia Street
P.O. Box 11168
VANCOUVER BC V63 3R5

Dear Ms Howarth:

Re: Proposed transfer/assignment of the Matrix group of investment fund management contracts to Growth Works Enterprises Ltd. (formerly SEAMARK Asset Management Ltd.) - Notice pursuant to section 11.9 of National Instrument 31-103 *Registration Requirements, Exemptions and Ongoing Registrant Obligations* (NI 31-103)

Further to your letter of June 28, 2013, subsequent correspondence and pursuant to section 11.9 of NI 31-103, we hereby approve the proposed transaction on the same terms and conditions as the British Columbia Securities Commission.

Should there be any material change to the transaction, please provide written notice to the Deputy Director, Legal, Securities Division so that the significance of the change may be assessed.

We acknowledge receipt of \$500.00 for the application filing fee.

Sincerely,

Dean Murrison
Director
Securities Division