

**In the Matter of
*The Securities Act, 1988***

and

**In the Matter of
Summit International, PTE LTD**

**Temporary Order
(Section 134)**

WHEREAS the Financial and Consumer Affairs Authority of Saskatchewan (the Authority) has delegated to the Director of the Securities Division (the Director) the power to make orders pursuant to section 134 of *The Securities Act, 1988*, SS 1988, c. S-42.2 (the Act);

AND WHEREAS staff of the Authority has applied for Temporary Order, pursuant to subsections 134(1) and 134(3) of the Act;

AND WHEREAS, upon a review of staff of the Authority's application, it appears to the Director that:

1. Summit International, PTE LTD (Summit International) holds itself out as an offshore commodity and forex trading firm, with an office located in Singapore;
2. Summit International appears to have recently solicited at least one Saskatchewan resident to offer advice as to the trading in securities and in furtherance of potential trading in derivatives options or futures contracts;
3. Summit International is not registered to trade in or advise on securities in Saskatchewan; and
4. The Respondents appear to be engaging in the business of trading in and advising on securities in Saskatchewan without registration, contrary to section 27 of the Act;

AND WHEREAS the Director is of the opinion that the length of time required for a hearing would be prejudicial to the public interest;

AND WHEREAS the Director is of the opinion that it is in the public interest to make this order;

THE DIRECTOR HEREBY ORDERS THAT:

1. Pursuant to subsection 134(3) and clause 134(1)(a) of the Act, the exemptions in Saskatchewan securities laws do not apply to Summit International up to and including October 9, 2015;
2. Pursuant to subsection 134(3) and clause 134(1)(d) of the Act, Summit International shall cease trading in securities in Saskatchewan up to and including October 9, 2015;
3. Pursuant to subsection 134(3) and clause 134(1)(d.1) of the Act, Summit International shall cease acquiring securities for and on behalf of residents of Saskatchewan up to and including October 9, 2015; and
4. Pursuant to subsection 134(3) and clause 134(1)(e) of the Act, Summit International shall cease giving advice respecting securities in Saskatchewan up to and including October 9, 2015.

TAKE NOTICE THAT this Order may be extended for such period as the Authority considers necessary where satisfactory information is not provided to the Authority prior to the expiration of this Order.

DATED at Regina, Saskatchewan on September 24, 2015.

Dean Murrison
Director,
Securities Division
Financial and Consumer Affairs Authority of
Saskatchewan