ANNEX B

LOCAL MATTERS

In Saskatchewan the proposed Amendments to National Instrument 31-103 *Registration Requirement, Exemptions and Ongoing Registrant Obligations* are being made under the following provisions of *The Securities Act, 1988*:

- Paragraph 154(1)(c) authorizes the Authority to make regulations prescribing categories of persons and companies and the manner of allocating persons and companies to categories, including permitting the Director to make those allocations, prescribing requirements respecting applications for registration and the amendment, expiration or surrender of registration, and respecting suspension, reinstatement, cancellation, revocation or termination of registration, prescribing categories or sub-categories of registrants, classifying registrants into categories or sub-categories and prescribing the conditions of registration or other requirements for registrants or any category or sub-category, including: (i) standards of practice and business conduct of registrants in dealing with their customers and clients and prospective customers and clients and other registrants; (ii) requirements that are advisable for the prevention or regulation of conflicts of interest; (iii) requirements with respect to membership in a self-regulatory organization;

- Paragraph 154(1)(l) authorizes the Authority to make regulations regulating trading or advising in securities or derivatives to prevent trading or advising that is fraudulent, manipulative, deceptive or unfairly detrimental to investors;

- Paragraph 154(1)(v)(v)(A) authorizes the Authority to make regulations respecting the custodianship of assets of any investment fund;

- Paragraph 154(1)(xx) authorizes the Authority to make regulations prescribing any other matter or thing that is prescribed or authorized by the Act to be prescribed in the regulations;

- Paragraph 154(1)(yy) authorizes the Authority to make regulations respecting any matter or thing that the Authority considers necessary or desirable to carry out the purposes of this Act.