

GENERAL ORDER 11-502

Exemption from the requirement to send financial statements and related disclosure to securityholders during a disruption in postal service

IN THE MATTER OF
THE SECURITIES ACT, 1988

ORDER

WHEREAS staff of the Financial and Consumer Affairs Authority of Saskatchewan (the Authority) have applied to the Authority for an Order pursuant to section 160 of *The Securities Act, 1988* (the Act) exempting investment funds from the requirement to send to registered holders or beneficial owners of its securities, by the applicable filing deadline, specified disclosure in accordance with section 5.1 of National Instrument 81-106 *Investment Fund Continuous Disclosure* (NI 81-106);

AND WHEREAS terms defined in the Act, in National Instrument 14-101 *Definitions* or in NI 81-106 have the same meaning in this Order;

AND WHEREAS under section 5.1 of NI 81-106, an investment fund must send to registered holders or beneficial owners of its securities, by the applicable filing deadline, annual and interim financial statements;

AND WHEREAS under section 5.1 of NI 81-106, if required to be prepared, the investment fund must file annual and interim management reports of fund performance, unless the investment fund has requested annual or standing instructions in compliance with Part 5 of NI 81-106 and sends the documents according to those instructions;

AND WHEREAS investment funds generally depend on regular postal service to meet their delivery obligations under section 5.1 of NI 81-106;

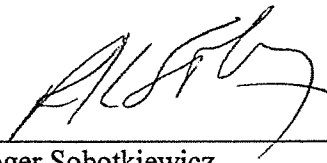
AND WHEREAS there may be a disruption to regular postal service in Canada;

AND WHEREAS the Chairperson of the Authority is of the opinion that it would not be prejudicial to the public interest to make this Order;

IT IS HEREBY ORDERED pursuant to section 160 of the Act, that:

1. An investment fund is exempt from the delivery requirements in section 5.1 of NI 81-106 provided that:
 - (a) regular postal service is not available in Canada;
 - (b) the investment fund complies with the filing requirements for annual or interim financial statements in Part 2 of NI 81-106 and for annual or interim management reports of fund performance in Part 4 of NI 81-106, as applicable;
 - (c) the investment fund issues and files a news release stating:
 - (i) that electronic versions of the annual or interim financial statements and annual or interim management report of fund performance, as applicable, have been filed and are available on the SEDAR website at www.sedar.com,
 - (ii) that the investment fund will provide copies of the annual or interim financial statements and annual or interim management report of fund performance, as applicable, to each securityholder who requests them; and
 - (iii) where a securityholder can direct a request under paragraph (ii); and
 - (d) the investment fund complies with its delivery obligations in section 5.1 of NI 81-106 as soon as practicable, and in any event within ten days of the date on which regular postal service resumes, except in respect of a particular securityholder, to the extent that the investment fund has delivered disclosure to that securityholder by other means.

Dated October 17, 2018.



Roger Sobotkiewicz
Chairperson,
Financial and Consumer Affairs
Authority of Saskatchewan