

**In the Matter of
*The Securities Act, 1988***

and

**In the Matter of
BigOption
Big Markets MU Ltd
and
Mahmud Akberali Kanji**

Extending Order

WHEREAS the Director, Securities Division, Financial and Consumer Affairs Authority of Saskatchewan issued an order on December 22, 2015 (the Temporary Order) against BigOption, Big Markets MU Ltd and Mahmud Akberali Kanji (the Respondents) ordering that:

1. Pursuant to subsection 134(3) and clause 134(1)(a) of the Act, the exemptions in Saskatchewan securities laws do not apply to the Respondents up to and including January 6, 2016;
2. Pursuant to subsection 134(3) and clause 134(1)(d) of the Act, the Respondents shall cease trading in securities in Saskatchewan up to and including January 6, 2016;
3. Pursuant to subsection 134(3) and clause 134(1)(d.1) of the Act, the Respondents shall cease acquiring securities for and on behalf of residents of Saskatchewan up to and including January 6, 2016; and
4. Pursuant to subsection 134(3) and clause 134(1)(e) of the Act, the Respondents shall cease giving advice respecting securities in Saskatchewan up to and including January 6, 2016.

AND WHEREAS the Financial and Consumer Affairs Authority of Saskatchewan (the Authority) has not received a written request to review the Temporary Order from the Respondents;

AND WHEREAS FCAA Staff have applied for an extension of the Temporary Order for such period as will allow for an investigation into this matter to be completed;

AND WHEREAS the Authority is of the opinion that it does not have satisfactory information to make a final decision in this matter;

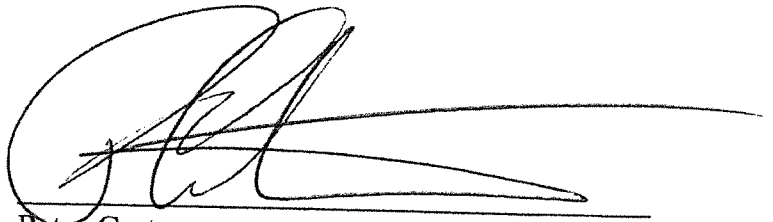
AND WHEREAS the Authority is of the opinion that it is in the public interest to make this Order;

THE AUTHORITY HEREBY ORDERS that:

1. Pursuant to subsection 134(3) of the Act, the Temporary Order is extended to the end of the day on July 6, 2016 unless the Authority makes a further order in this matter;
2. Staff of the Authority shall send the Respondents a copy of this Order; and
3. This Order shall be posted for public notice in the normal course to continue to alert investors and as a further means of notification to the Respondents.

DATED at SAN TAN, Valley, AZ

on January 6, 2016.

A handwritten signature in black ink, appearing to read 'Peter Carton', written over a horizontal line.

Peter Carton
Chairperson of the Panel
Financial and Consumer Affairs Authority
of Saskatchewan