

**In the Matter of
The Securities Act, 1988**

and

**In the Matter of
Trade12
Global Fin Services Limited and
Exo Capital Markets Limited
(the Respondents)**

**Extending Order
(Section 134)**

WHEREAS the Director, Securities Division, Financial and Consumer Affairs Authority of Saskatchewan issued a temporary cease trade order on March 29, 2018 (the Temporary Order) pursuant to section 134 of *The Securities Act, 1988*, SS 1988-89, c S-42.2 (the *Act*) against the Respondents as follows:

1. Pursuant to sections 134(1)(a) and 134(3) of the *Act*, the exemptions in Saskatchewan securities laws do not apply to the Respondents up to and including April 13, 2018;
2. Pursuant to sections 134(1)(d) and 134(3) of the *Act*, the Respondents shall cease trading in securities and derivatives in Saskatchewan up to and including April 13, 2018;
3. Pursuant to sections 134(1)(d.1) and 134(3) of the *Act*, the Respondents shall cease acquiring securities and derivatives for and on behalf of residents of Saskatchewan up to and including April 13, 2018; and
4. Pursuant to sections 134(1)(e) and clause 134(3) of the *Act*, the Respondents shall cease giving advice respecting securities and derivatives in Saskatchewan up to and including April 13, 2018.

AND WHEREAS the Temporary Order expired on April 13, 2018;

AND WHEREAS pursuant to section 17 of *The Financial and Consumer Affairs Authority of Saskatchewan Act* (the FCAA Act), the Chairperson of the Authority has appointed a panel (the Hearing Panel) to hear this matter;

AND WHEREAS by virtue of section 17(7) of the FCAA Act, a decision or action of the Hearing Panel in relation to this matter is a decision of the Authority;

AND WHEREAS Staff of the Authority applied for an extension of the Temporary Order to the end of the day on September 11, 2018 or for such longer period as the Hearing Panel considered necessary, to permit them to complete their investigation into the activities of the Respondents;

AND WHEREAS the Hearing Panel convened a conference call meeting to hear Staff of the Authority's Motion to Extend Temporary Cease Trade Order on April 10, 2018 at 9:00 a.m. (CST) (the April 10, 2018 Hearing);

AND WHEREAS at the April 10, 2018 Hearing, Staff of the Authority advised the Hearing Panel that Global Fin Services Limited and Exo Capital Markets Limited had not received adequate notice;

AND WHEREAS the Hearing Panel issued an Adjournment and Extending Order on April 10, 2018 adjourning the matter to April 25, 2018 at 9:00 a.m. (CST) (the April 25, 2018 Hearing) and extending the Temporary Order to the end of the day on April 25, 2018;

AND WHEREAS the April 25, 2018 Hearing proceeded as scheduled;

AND WHEREAS the Financial and Consumer Affairs Authority of Saskatchewan (the Authority) has not received a written request to review the Temporary Order from the Respondents;


AND WHEREAS the Hearing Panel is of the opinion that it does not have satisfactory information to make a final decision in this matter;

AND WHEREAS the Hearing Panel is of the opinion that it is in the public interest to make this Order;

THE AUTHORITY HEREBY ORDERS that:

1. Pursuant to section 134(3) of the *Act*, the Temporary Order is extended to the end of the day on September 11, 2018 unless the Hearing Panel makes a further order in this matter;
2. Staff of the Authority shall send the Respondents a copy of this Order; and
3. This Order shall be posted for public notice in the normal course to continue to alert investors and as a further means of notification to the Respondents.

DATED at the City of Saskatoon, in the Province of Saskatchewan, this 25th day of April, 2018.



Gordon Hamilton, Chairperson of the Panel
Financial and Consumer Affairs Authority
of Saskatchewan