



Saskatchewan
Financial Services
Commission

Saskatchewan

601-1919 Saskatchewan Drive
REGINA SK S4P 4H2
(306) 787-5630

In the Matter of
The Securities Act, 1988, S.S. 1988, C. S-42.2 (the Act)

and

In the Matter of
Ronald Jerry Fast

Order

(Pursuant to Sections 134, 135.1, 135.3, and 161 of the Act)



WHEREAS Ronald Jerry Fast, (the Respondent and the Director (the Director) of the Securities Division of the Saskatchewan Financial Services Commission (the Commission) have entered into a settlement agreement (the Settlement Agreement) dated June 10, 2011, the original of which is attached hereto;

AND WHEREAS an application has been received by the Commission from the staff of the Commission for an order (the Order):

1. Pursuant to section 134 of *The Securities Act, 1988, SS 1988, c. S-42.2 (the Act)* that:
 - (a) The exemptions under Saskatchewan securities laws do not apply to the Respondent;
 - (b) The Respondent cease trading in any securities or exchange contracts;
 - (c) The Respondent cease acquiring securities or exchange contracts;
 - (d) The Respondent cease advising with respect to securities or exchange contracts;
 - (e) The Respondent resign any position that he holds as a director or officer of an issuer, registrant or investment fund manager;
 - (f) The Respondent be prohibited from becoming or acting as a director or officer of any issuer, registrant or investment fund manager; and

- (g) The Respondent not be employed by an issuer, registrant or investment fund manager;
- 2. Pursuant to section 135.1 of the Act, the Respondent pay an administrative penalty of \$50,000.
- 3. Pursuant to section 161 of the Act, the Respondent pay costs of \$10,000 relating to the investigation.

AND WHEREAS proceedings may be disposed of by the Commission by agreement without a hearing pursuant to section 135.3 of the Act;

AND WHEREAS the Commission has approved the Agreement;

AND WHEREAS the Respondent has waived any right to a hearing or appeal and has consented to the issuance of this Order;

AND WHEREAS the Commission is of the opinion that it is in the public interest to make this Order;

THE COMMISSION HEREBY ORDERS:

- 1. Pursuant to section 134 of the Act that:
 - (a) The exemptions under Saskatchewan securities laws do not apply to the Respondent;
 - (b) The Respondent cease trading in any securities or exchange contracts;
 - (c) The Respondent cease acquiring securities or exchange contracts;
 - (d) The Respondent cease advising with respect to securities or exchange contracts;
 - (e) The Respondent resign any position that he holds as a director or officer of an issuer, registrant or investment fund manager;
 - (f) The Respondent be prohibited from becoming or acting as a director or officer of any issuer, registrant or investment fund manager; and
 - (g) The Respondent not be employed by an issuer, registrant or investment fund manager;
- 2. Pursuant to section 135.1 of the Act, the Respondent pay an administrative penalty of \$50,000; and

3. Pursuant to section 161 of the Act, the Respondent pay costs of \$10,000 relating to the investigation.

DATED at Saskatoon, Saskatchewan, on June 15, 2011



Commissioner
Saskatchewan Financial Services Commission