

In the Matter of *The Securities Act, 1988*, S.S. 1988, c. S-42.2

and

In the Matter of
Gold Vault Metals, LLC
Worth Bullion Group, Inc.
Brian Darrow
Vincent Zapputo
Mark Walker
(Collectively referred to as the Respondents)

Temporary Order (Section 134)

WHEREAS the Saskatchewan Financial Services Commission (the Commission) has delegated to the Director of the Securities Division (the Director) the power to make orders pursuant to section 134 of *The Securities Act*, 1988, SS 1988, c. S-42.2 (the Act);

AND WHEREAS staff of the Commission has represented the following facts to the Director:

- 1. Gold Vault Metals, LLC (Gold Vault Metals) holds itself out on its Website at www.goldvaultmetals.com as company incorporated in the United States of America, with a head office in Fort Lauderdale, Florida;
- 2. On its Website, Gold Vault Metals holds itself as a company which is in the business of handling precious metal transactions from individuals.
- 3. Worth Bullion Group Inc. (Worth Bullion) holds itself out on its Website at www.worthmetals.com as a company incorporated in the United States of America, with a head office in Jupiter, Florida;
- 4. On its Website, Worth Bullion holds itself out as a company which is in the business of trading and wholesale brokering of silver bullion, gold bullion, platinum and palladium.
- 5. Brian Darrow (Darrow) holds himself out as a representative of Gold Vault Metals. Darrow's residence is unknown;
- 6. Vincent Zapputo (Zapputo) holds himself out as a representative of Golf Vault Metals. Zapputo's residence is unknown;
- 7. Mark Walker (Walker) holds himself out as a representative of Worth Bullion. Walker's residence is unknown;

- 8. Darrow telephoned a resident of Saskatchewan in June 2009 and presented him an opportunity to invest in precious metals through Worth Bullion.
- 9. Between June 2009 and May 2010, Darrow and Zapputo contacted on numerous occasions and persuaded him to switch the mix of precious metals.
- 10. In May 2010, received a telephone call from Walker who informed that he is the new the broker of record for his precious metals trading account and that the previous brokers, Darrow and Zapputo are no longer employed by Gold Vault Metals.
- 11. Between July 2009 and May 2010, invested a total sum of \$52,400 in the securities of Gold Vault Metals and Worth Bullion.
- 12. In carrying out the activities outlined in paragraphs 8 to 11 above, the Respondents traded in securities in Saskatchewan;
- 13. None of the Respondents are registered under the Act to either trade in securities or act as advisors in Saskatchewan, and they have therefore contravened the registration requirements of the Act;
- 14. The Director has not issued a receipt for a prospectus for the securities of Worth Bullion Group and the Worth Bullion Group has therefore contravened the prospectus requirements of the Act;

AND WHEREAS the Director is of the opinion that it is in the public interest to make this order;

AND WHEREAS the Director is of the opinion that the length of time required for a hearing would be prejudicial to the public interest;

THE DIRECTOR HEREBY ORDERS:

- 1. Pursuant to subsection 134(3) and clause 134(1)(a) of the Act that the exemptions in Saskatchewan securities laws do not apply to the Respondents up to and including March 3, 2011;
- 2. Pursuant to subsection 134(3) and clause 134(1)(d) of the Act that the Respondents cease trading in all securities and exchange contracts up to and including March 3, 2011;
- 3. Pursuant to subsection 134(3) and clause 134(1)(d.1) of the Act that the Respondents cease acquiring securities and entering into exchange contracts up to and including March 3, 2011; and
- 4. Pursuant to subsection 134(3) and clause 134(1)(e) of the Act that the Respondents cease giving advice respecting any securities, trades or exchange contracts up to and including March 3, 2011;

AND TAKE NOTICE THAT this Order may be extended for such period as the Commission considers necessary.

DATED at Regina, Saskatchewan on February 15, 2011.

Barbara Shourounis

Director, Securities Division