

**In the Matter of  
*The Securities Act, 1988***

**and**

**In the Matter of  
Innovative American Technology Inc.,  
Neogenix Oncology, Inc.,  
and  
Lorne Michael Piett**

**Order**

WHEREAS a Hearing Panel of the Financial and Consumer Affairs Authority of Saskatchewan (the Hearing Panel) held a hearing on September 16, 2014 into the allegations and claims against Innovative American Technology Inc. (IAT), Neogenix Oncology, Inc. (Neogenix) and Lorne Michael Piett (Piett) (collectively, the Respondent) as set out in the Statement of Allegations of Staff of the Financial and Consumer Affairs Authority of Saskatchewan dated September 6, 2013;

AND WHEREAS the Hearing Panel issued a decision dated November 10, 2014 (the Decision);


AND WHEREAS this Order reflects the operative provisions of the Decision;

THE FINANCIAL AND CONSUMER AFFAIRS AUTHORITY OF SASKATCHEWAN  
HEREBY ORDERS THAT:

1. The exemptions in Saskatchewan securities laws do not apply to the IAT and Neogenix;
2. The exemptions in Saskatchewan securities laws do not apply to Piett up to and including November 9, 2024;
3. IAT and Neogenix shall cease trading in any securities or exchange contracts with residents of Saskatchewan;

4. Piett shall cease trading in any securities or exchange contracts with residents of Saskatchewan up to and including November 9, 2024;
5. IAT and Neogenix shall cease acquiring securities for and on behalf of residents of Saskatchewan;
6. Piett shall cease acquiring securities for and on behalf of residents of Saskatchewan up to and including November 9, 2024;
7. IAT and Neogenix shall cease giving advise respecting any securities, trades or exchange contracts in Saskatchewan;
8. Piett shall cease giving advise respecting any securities, trades or exchange contracts in Saskatchewan up to and including November 9, 2024;
9. Piett shall resign any position that he holds as a director or officer of any issuer, registrant or investment fund manager;
10. Piett is prohibited from becoming or acting as a director or officer of any issuer, registrant or investment fund manager up to and including November 9, 2024;
11. Piett shall not be employed by any issuer, registrant or investment fund manager in any capacity that would entitle him to trade in securities up to and including November 9, 2024;
12. Piett is prohibited from becoming or acting as a registrant, an investment fund manager or a promoter up to and including November 9, 2024;
13. Each of IAT and Neogenix shall pay an administrative penalty of \$50,000;
14. Piett shall pay an administrative penalty of \$25,000;
15. Each of IAT and Neogenix shall pay costs of and related to the hearing in this matter in the amount of \$2,132.25; and
16. Piett shall pay costs of and related to the hearing in this matter in the amount of \$500.00.

DATED at Regina , Saskatchewan, this 22 day of December , 2014.

  
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Paul Robinson  
Chairperson of the Hearing Panel  
Financial and Consumer Affairs Authority of  
Saskatchewan