IN THE MATTER OF THE SECURITIES ACT, 1988, S.S. 1988, c. S-42.2

AND IN THE MATTER OF

EDOUARD YVON ELZEAR BONAMIE

aka: EDOUARD YVON ELZEAR BONAMI NICHOLAS YVON BONAMY NICOLAS YVON BONAMIE YVON EDOUARD BONAMI YVON BONAMIE NICHOLAS YVON NICHOLAS J. BONAMY NICHOLAS GRIMALDI NICOLAS IVES PAT THERIAULT aka: PAT THERIAULT-LUSBY

IVES BUSINESS SERVICES INC. FAMILY CIRCLE 40/40 OPTION FUND THE WORLD OF SYNCHROTRON PERFORMANCE FUND

EXTENDING ORDER (Section 134)

WHEREAS the Saskatchewan Financial Services Commission (the "Commission") has delegated to the Director of the Securities Division (the "Director") the power to make orders pursuant to Section 134 of *The Securities Act, 1988* (the Act);

WHEREAS the Director issued a Temporary Order dated March 31, 2005 (the "Temporary Order") in respect to Edouard Yvon Elzear Bonamie, also known as: Edouard Yvon Elzear Bonami, Nicholas Yvon Bonamy, Nicolas Yvon Bonamie, Yvon Edouard Bonami, Yvon Bonamie, Nicholas Yvon, Nicholas J. Bonamy, Nicholas Grimaldi, Nicolas Ives ("Bonamie"), and Pat Theriault, also known as Pat Theriault-Lusby ("Theriault") and Ives Business Services Inc., collectively (the "Respondents") and The Family Circle 40/40 Option Fund and The World of Synchrotron Performance Fund (the Funds") that:

- 1. Pursuant to clause 134(1)(a) of *The Securities Act, 1988*, S.S. 1988, c. S-42.2 (the "Act"), that the exemptions contained in sections 38, 39, 39.1, 81, 82 and 102 of the Act and the exemptions contained in *The Securities Regulations*, R.R.S., c. S-42.2 Reg 1, which provide for exemptions from the requirements of sections 27, 58, 71 or 104 to 109 of the Act, shall not apply up to and including April 14, 2005, with respect to any trade in securities of the Funds and by and of the Respondents;
- 2. Pursuant to clauses 134(1)(b) and (d) of the Act that trading in all securities of the Funds and of and by the Respondents cease up to and including April 14, 2005;
- 3. Pursuant to clause 134(1)(e) of the Act that the Respondents cease giving advice to the Funds and respecting securities generally up to and including April 14, 2005;
- 4. Pursuant to subclause 134(1)(h)(ii) of the Act that Bonamie and Theriault are prohibited from becoming or acting as a director or officer of any issuer or registrant up to and including April 14, 2005;
- 5. Pursuant to subclause 134(1)(h)(iii) of the Act not be employed by any issuer or registrant up to and including April 14, 2005;

AND WHEREAS the Director has received a request from Theriault for a hearing to determine whether the Temporary Order should be lifted;

AND WHEREAS a hearing has been scheduled for June 28, 29 and 30, 2005;

AND WHEREAS an investigation into the facts at issue under the Temporary Order is continuing;

AND WHEREAS the Director has not yet been provided with satisfactory information with respect to this matter;

AND WHEREAS the Director is of the opinion that it is in the public interest to make this Order;

THE DIRECTOR HEREBY ORDERS pursuant to subsection 134(3) of the Act that the Temporary Order is extended until the Commission has made a decision following a hearing with respect to this matter.

Dated at Regina, Saskatchewan on April 14, 2005.

<u>"Barbara Shourounis"</u> Barbara L. Shourounis, Director Securities Division Saskatchewan Financial Services Commission