

Alert: JM Financial, LegacyFX, and An All New Investments (VA) Ltd

Date: March 11th, 2022

Websites of Subjects: JMtrade.com, int.legacyfx.com

The Financial and Consumer Affairs Authority of Saskatchewan (FCAA) warns investors of the online entities using the names (or possible aliases) of:

- JM Financial;
- LegacyFX; and,
- An All New Investments (VA) Ltd (which may also be known as “An All-New Investments (VA) Limited”)

These entities claim to offer Saskatchewan residents an opportunity to invest and trade in commodities, forex, equities and contract for differences through their online websites, JMtrade.com and int.legacyfx.com. There may be other business with the same or a similar name to “JM Financial”. This alert does not apply to any such businesses. The JM Financial to which this alert applies purportedly has a head office in Kuwait City, Kuwait.

These three entities are not registered to sell or trade securities or derivatives in Saskatchewan. The FCAA cautions investors and consumers not to send money to companies that are not registered in Saskatchewan. Investors and consumers should also exercise extreme care when asked to transfer funds to a foreign country.

If you have invested with JM Financial, LegacyFX, or An All New Investments (VA) Ltd, or anyone claiming to be acting on their behalf, contact the FCAA’s Securities Division at 306-787-5936.

In Saskatchewan, individuals or companies need to be registered with the FCAA to trade or sell securities or derivatives. None of the three entities are registered in Saskatchewan.

The registration provisions of *The Securities Act, 1988* and accompanying regulations are intended to ensure that only honest and knowledgeable people are registered to sell securities and that their businesses are financially stable.

Tips to protect yourself:

- Always verify that the person or company is registered to sell or advise about securities or derivatives. To check registration, visit The Canadian

Securities Administrators' [National Registration Search](#).

- Know exactly what you are investing in. Make sure you understand how the investment, product, or service works.
- Get a second opinion and seek professional advice about the investment.

For more investor protection information visit: <https://fcaa.gov.sk.ca/consumers-investors-pension-plan-members/investors>