Financial and Consumer Affairs Authority of Saskatchewan

Alert: AIG Markets

Date: April 19th, 2022

Website of Subject: <u>https://aigmarkets.com/</u>

The Financial and Consumer Affairs Authority of Saskatchewan (FCAA) warns investors of the online trading platform AIG Markets.

This platform claims to offer Saskatchewan residents an opportunity to invest and trade in contract for differences, cryptocurrency, forex, indicies, and commodities through the website <u>https://aigmarkets.com/</u>.

AIG Markets is not registered to sell or trade securities or derivatives in Saskatchewan. FCAA strongly cautions investors and consumers to not send money to companies that are not registered in Saskatchewan, as they may not be legitimate businesses and you may lose your money.

If you have invested with AIG Markets or anyone claiming to be acting on their behalf, contact the FCAA's Securities Division at 306-787-5936.

In Saskatchewan, individuals or companies need to be registered with the FCAA to trade or sell securities or derivatives.

The registration provisions of The Securities Act, 1988 and the accompanying regulations are intended to ensure that only honest and knowledgeable people are registered to sell securities and that their businesses are financially stable.

The FCAA notes that there is a well known finance and insurance company named "American International Group" or "AIG". This alert does not apply to this company. The AIG Markets to which this alert applies purportedly has a head office in London, U.K..

Tips to protect yourself:

- Always verify that the person or company is registered to sell or advise about securities or derivatives. To check registration, visit <u>The Canadian Securities</u> <u>Administrations' National Registration Search.</u>
- Know exactly what you are investing in. Make sure you understand how the investment, product, or service works.
- Get a second opinion and seek professional advice about the investment.

For more investor protection information, visit: https://fcaa/gov.sk.ca/consumers-investors- pension-plan-members/investors



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