

ANNEX B

LOCAL MATTERS

In Saskatchewan the proposed amendments to National Instrument 31-103 *Registration Requirements, Exemptions and Ongoing Registrant Obligations* are being made under the following provisions of *The Securities Act, 1988 (the Act)*:

- Paragraph 154(1)(C) of the Act authorizes the Authority to make regulations prescribing categories or subcategories of registrants, classifying registrants into categories or subcategories, prescribing the conditions of registration or other requirements for registrants or any category or subcategory including,
 - i. standards of practice and business conduct of registrants in dealing with their customers and clients and prospective customers and clients and other registrants,
 - ii. requirements that are advisable for the prevention of or regulation of conflicts of interest,
- Paragraph 154(1)(L) of the Act authorizes the Authority to make regulations regulating trading or advising in securities or derivatives to prevent trading or advising that is fraudulent, manipulative, deceptive or unfairly detrimental to investors
- Paragraph 154(1)(M) of the Act authorizes the Authority to make regulations designating activities, including the use of documents or advertising, in which registrants or issuers are permitted to engage or are prohibited from engaging in connection with distributions.
- Paragraph 154(1)(xx) of the Act authorizes the Authority to make regulations prescribing any other matter or thing that is prescribed or authorized by the Act to be prescribed in the regulations.