

“Note to Insurance Company “

Wording of the bond must be exactly as stated on this sample

**Penal Bond
The Consumer Protection and Business Practices Act**

Vehicle Dealer

Bond No. _____

KNOW ALL MEN BY THESE PRESENTS,

That _____ as Principal and, _____ as Surety are held and firmly bound unto the Crown
(Hereinafter called the Principal) *(Hereinafter called the Surety)*
in right of Saskatchewan (hereinafter called the Obligee) in the penal sum of _____ dollars of lawful money of
Canada, to be paid unto the Obligee, the Obligee's successors and assigns, for which payment well and truly to be made, we jointly and
severally bind ourselves, our executors, administrators, successors and assigns firmly by these presents.

SEALED with the respective seals of the Principal and of the Surety and dated the _____ day of _____.

NOW THE CONDITION of the obligation is such that if the said obligation does not by reason of any act, matter or thing at any time hereafter
become or to be forfeit under Section 5-1 of The Consumer Protection and Business Practices Regulations relating to the activities of the
designated business for which a vehicle dealer licence has been granted, then the said obligation shall be void but otherwise shall be and
remain in full force and effect and shall be subject to forfeiture as provided by the said regulations.

PROVIDED that if the Principal or Surety at any time gives notice in writing to the Director responsible for vehicle dealers of intention to
terminate the obligation hereby undertaken then this obligation shall cease and determine in respect only of any act, matter or thing taking
place, arising or done subsequent to twenty-seven calendar months after receipt by the Director of such notice.

PROVIDED FURTHER that if such notice has been given, any claim hereunder shall be made on the Surety before the expiration of the
aforesaid twenty-seven months.

AND PROVIDED FURTHER that no proceeds of this bond shall be paid to any person in respect of a contract entered three calendar months
or more after receipt by the Director of any such notice.

SIGNED, SEALED AND DELIVERED
in the presence of

SIGNED, SEALED AND DELIVERED

(Witness)

Principal(s)
(Sole Proprietor, All Partners or Director
of the Corporation)

Surety
(Seal)