

**Consumer Credit Division** 

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Website: <a href="www.fcaa.gov.sk.ca">www.fcaa.gov.sk.ca</a>
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### **BROKERS / ASSOCIATES**

### REINSTATEMENT OF SUSPENDED LICENCE

### **Legislative Requirements**

Section 15 of *The Mortgage Brokerages and Mortgage Administrators Act* (the "Act") states that a broker or associate (an "individual") that ceases to broker mortgages on behalf of the mortgage brokerage listed on their licence has their licence automatically suspended. Additionally, if the brokerage ceases to hold a valid licence then all individuals brokering on behalf of that brokerage are automatically suspended. Individuals who have their licence suspended cannot broker mortgages until their licence is reinstated.

When a licence has been suspended under section 15 of the Act, section 12 of *The Mortgage Brokerages and Mortgage Administrators Regulations* (the "Regulations") allows the Superintendent of Financial Institutions ("Superintendent") to cancel that licence unless it is reinstated within 30 days of the suspension.

### **Reporting Changes in Contact Information**

Individuals are reminded that the Act and Regulations require every licensee to immediately notify the Superintendent in writing of a change to their address for service, fax number, email address or telephone number. Individuals seeking to have their licence reinstated must ensure they provide all updates to their information.

### **General Instructions**

In order to have their licence reinstated, an individual will need to submit the attached form, pay the reinstatement fee of \$100, and receive confirmation their licence has been reinstated. Please make all cheques payable to the Minister of Finance. The individual will be informed of the date the licence is reinstated; individuals should not assume their licence has been reinstated until they have received confirmation from the Superintendent. This confirmation will normally be sent by email to the address provided by the individual.

#### **How to Submit the Form**

The attached form should be delivered to the office of the Superintendent by mail, email or fax to the address above.

If you have any questions, please contact the Consumer Credit Division of the Financial and Consumer Affairs Authority at (306) 787-6700.

## BROKERS / ASSOCIATES

# REINSTATEMENT OF SUSPENDED LICENCE

# **Notification from Broker / Associate**

Name of Broker/Associate	e	
licence has been reinstated, I am authoriz	zed to broker mortgages on be	half of:
Legal Name of Mortgage Brokerage		Brokerage Licence #
Please indicate which one of the following	g applies:	
There are no changes to my mailing a number, fax number, or email address Superintendent;		
Attached is my updated contact infor	rmation;	
I will provide written notification with business address, address for service the FCAA website at <a href="www.fcaa.gov.">www.fcaa.gov.</a>	, telephone, fax and/or email u	•
Signature of Broker/Associate	Licence #	Date (mm/dd/yyyy)
Principal Broker's Confirmation – New I		ereby confirm that
effective,		
date (mm/dd/yyyy)	Name of Broker or Assoc	aate
(the "licensee") is authorized to broker m	ortgages on behalf of	
	ionguges on benun on.	
Complete Legal Name of		
In my role of principal broker, I will take	Mortgage Brokerage reasonable steps to ensure that	-
In my role of principal broker, I will take	Mortgage Brokerage reasonable steps to ensure that	ions.
In my role of principal broker, I will take with every requirement established pursu	Mortgage Brokerage reasonable steps to ensure that ant to the Act and the Regulat	-
In my role of principal broker, I will take with every requirement established pursu  Signature of Principal Broker (see information provided on page 1)	Mortgage Brokerage reasonable steps to ensure that ant to the Act and the Regulat	ions.

## BROKERS / ASSOCIATES

## UPDATED CONTACT INFORMATION

## Instructions

Use this form to provide updated contact information.

For each item, please check yes or no and fill in any updated information on the line provided.

Item	Change?	Updated Information			
Mailing Address	Yes No	If yes, changed to:  Number Street			
		City	Province	Postal Code	
Business Address		If yes, changed to:	es, changed to:   Same as updated Mailing above address, or		
	Yes No	Number Street			
		City	Province	Postal Code	
Address for		If yes, changed to:	☐ Same as updated l	Business address above, or	
Service	Yes No	City	Province	Postal Code	
		If1			
Phone Number	Yes No	If yes, changed to:		-	
_		If yes, changed to:			
Fax Number	Yes No	()		-	
Email Address	Yes No	If yes, changed to:			

Signature of Broker/Associate Licence # Date (mm/dd/yyyy)