September 14, 2007

All Licensed Trust, Loan, and Financing Corporations

Dear Sir/Madam:

## **Re:** Cheque Cashing

This letter is being sent to all trust, loan and financing corporations licensed pursuant to *The Trust and Loan Corporations Act*, 1997 (the "Act") to remind them of their obligation to comply with section 30 of the Act. Section 30 of the Act incorporates the requirements of section 443 of the *Trust and Loan Companies Act* (Canada), which requires that:

- (4) A company shall not make a charge
  - (a) for cashing a cheque or other instrument drawn on the Receiver General or on the Receiver General's account in the Bank of Canada, in a company or in any other deposit-taking Canadian financial institution incorporated by or under an Act of Parliament;
  - (b) for cashing any other instrument issued as authority for the payment of money out of the Consolidated Revenue Fund; or
  - (c) in respect of any cheque or other instrument that is
    - (i) drawn in favour of the Receiver General, the Government of Canada or any department thereof or any public officer acting in the capacity of a public officer, and
    - (ii) tendered for deposit to the credit of the Receiver General.

Please ensure that all cheque cashing activity you carry out is in compliance with the requirements of the Act.

If you have any questions, please contact my office at (306) 787-6700.

Yours truly,

J.m. Hall

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Superintendent of Financial Institutions