

REPORT OF INSURANCE PLACED WITH UNLICENSED INSURERS NOT PURCHASED THROUGH A LICENSED AGENT

TO: The Financial and Consumer Affairs Authority of Saskatchewan

Insurance and Real Estate Division Attention: Superintendent of Insurance

1919 Saskatchewan Drive, Suite 601

Regina, SK S4P 4H2

Pursuant to sections 463 and 464 of The Saskatchewan Insurance Act, (the “Act”) every person who effects a contract of insurance with an unlicensed insurer is required to pay to the Superintendent of Insurance (“Superintendent”) a tax of 10% of the premium paid or payable. Where the contract is not effected by a licensed insurance agent, this tax is to be submitted to the Superintendent by the insured, along with a return providing the particulars of the insurance contract, reasons why the insurance could not be obtained from a licensed insurer, and a description of the attempts at securing insurance with a licensed insurer. While the Act requires the return and tax to be submitted “forthwith” upon entering the contract, the Superintendent has determined that 30 days is an acceptable time period from the date the contact was entered into.

Name of insured \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Address of Insured\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Name of Contact Person\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Phone Number of Contact Person \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

E-mail Address of Contact Person\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Amount of insurance obtained \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Description of Insurance acquired (particulars of the insurance contract ) \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Gross Premium: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Unlicensed insurer(s) from which insurance was obtained:

# Name of Insurer Address

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Reasons as to why insurance was not available at reasonable rates or on terms stipulated by the insured, including a list of companies licensed in Saskatchewan that stated they would not provide the above coverage (please provide a detailed explanation on a separate sheet).

A cheque in the amount of $\_\_\_\_\_\_\_\_\_\_\_, being 10% of the gross premium for the above insurance is enclosed herein.

\*\*If space is insufficient, attach a schedule showing the details of each item.

\*\*Cheque is to be made payable to the Financial and Consumer Affairs Authority of Saskatchewan.

STATUTORY DECLARATION

I, the undersigned do solemnly declare as follows:

That the information and documents provided in support of this return are complete and true in all respects.

That I have complied with the requirement of the laws of Saskatchewan to which this return relates.

I make this solemn declaration conscientiously believing it to be true, and knowing that it is of the same force and effect as if made under oath and by virtue of the Canada Evidence Act.

DECLARED before me at the \_\_\_\_\_\_\_ )

of \_\_\_\_\_\_\_\_\_\_in the Province )

of \_\_\_\_\_\_\_\_\_\_\_\_\_, this \_\_\_\_ ) Signature of Authorized

day of \_\_\_\_\_\_\_, \_\_\_\_\_\_\_. )

)

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ )

A Commissioner for Oaths in and Print Name, Position and Title

for the Province of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.

My Commission expires \_\_\_\_\_\_\_\_.

A Notary Public in and for the Province

of \_\_\_\_\_\_\_\_\_\_\_\_\_.

My Appointment expires \_\_\_\_\_\_\_\_.

(or) Being a Solicitor.

NOTE: In addition to the tax required by Section 463 of the Saskatchewan Insurance Act, the Revenue Division of Saskatchewan Finance has additional reporting and tax requirements. For information, they may be contacted at 2350 Albert Street, Regina, SK, S4P 3V7, telephone (306) 787-6645, or

<http://www.gov.sk.ca/finance/revenue/ins/ins.htm>.