

The Insurance Act (the 'Act')
Reserve Fund and Guarantee Fund Calculation

(Refer to sections 2-61 and 2-63 of the Act and sections 2-13 and 2-14 of *The Insurance Regulations*)

Name of Reciprocal: _____

Period Ended: _____

Reserve Fund

(in \$000's)

Amount of premiums collected or credited to the accounts of subscribers on reciprocal contracts in force but have one year or less until expiration (A) _____

The amount paid to licensed insurers to reinsure the reciprocal contracts mentioned in item (A) (B) _____

Sub-total: (A - B) (C) _____

Line D = Line C x 50% (D) _____

Amount of premiums collected or credited to the accounts of subscribers on reciprocal contracts in force but have more than one year until expiration (E) _____

The amount of premiums in item (E) that are attributable to the expired portions of the reciprocal contracts mentioned in item (E) (F) _____

Amount paid to licensed insurers to reinsure the reciprocal contracts mentioned in item (E) (G) _____

Amount paid to licensed insurers mentioned in item (G) that is attributable to the expired portions of the reciprocal contracts mentioned in item (E) (H) _____

Reserve Fund Required (D + E - F - G + H) (I) _____

Guarantee Fund

Total liabilities (J) _____

Unearned premiums (K) _____

The amount recoverable from licensed insurers that have reinsured the reciprocal contracts mentioned in item (J) (L) _____

Line M = \$50,000 (M) _____

Guarantee Fund Required [J - K - L + M] (N) _____

TOTAL RESERVE & GUARANTEE FUND REQUIRED (I + N) (O) _____

Cash & Approved Securities (P) _____

Excess of Cash & Securities over Reserve & Guarantee Fund (line P minus line O) (Q) _____