November 14, 2007

All Licensed Saskatchewan Insurers regulated by OSFI

Dear Sir/Madam:

Re: Saskatchewan Filing Requirements – Annual Return

This notification is being sent to all insurers licensed in Saskatchewan which are regulated by the Office of the Superintendent of Financial Institutions (Canada) ("OSFI") (collectively, "OSFI Insurers"), other than reciprocal insurance exchanges.

Subsection 87(2) of the *The Saskatchewan Insurance Act* (the "Act") requires that all insurers submit to the Saskatchewan Superintendent of Insurance ("Superintendent") an annual return setting out the particulars of the insurer's insurance business written in Saskatchewan during that year. Pursuant to subclause 87(4)(b)(ii) of the Act, notice is hereby given that the Superintendent has entered into an information sharing agreement with OSFI whereby OSFI will forward to the Superintendent information that OSFI receives from OSFI Insurers.

Accordingly, OSFI Insurers will meet the requirement of subsection 87(2) of the Act by providing OSFI the returns that are required by OSFI, and are no longer required to submit this information directly to the Superintendent.

Please note that the \$100 annual filing fee is still required to be submitted to the Superintendent within the timeframes established by section 87 of the Act and will be requested under a separate letter from our office.

If you have any questions, please call my office at (306) 787-6700.

Yours truly,

J.m. Hall

J.M. Hall Superintendent of Insurance