



October 15, 2025

All Federal Insurers licensed in Saskatchewan regulated by OSFI

Dear Sir/Madame:

Re: Saskatchewan Filing Requirement – Annual Return

Section 2-34 of *The Insurance Act* (the “Act”) requires insurers licensed in Saskatchewan, other than provincial insurers or reciprocal insurance exchanges (collectively, “OSFI Insurers”), to submit an annual return that provides certain information.

Information for submitting through RLS can be found in the RLS User Guide under the section “Submit an Annual Report – Federal Insurers”.

As an OSFI Insurer, you are required to file the annual return within the following timeframe:

- an insurer that is limited by the Superintendent pursuant to the reinsurance of risks, within 105 days after the end of the financial year to which the form relates; or,
- in the case of any other insurer, within 60 days after the end of the financial year to which the form relates.

A late filing penalty applies to those annual returns not received within the above timeframes. Section 9-18 of the Act states that you will be liable to a penalty of \$1,000, plus \$100 for each day or part of a day after the first 10 days during which the default continues. To avoid being assessed a late filing penalty, insurers must submit their annual return through FCAA’s RLS by the required deadline.

Please note that the Superintendent may provide an extension on any filing, provided they receive a written application before the filing deadline, pursuant to section 10-12(1) of the Act.

Annual Fees 2025 and 2026:

Under the Act, the annual filing fee and the licensing fee have been combined into one Annual Fee.

This Annual Fee is due by April 1st of each year and is required to be paid through RLS.

The 2025 Annual Fee was due on April 1, 2025, and this has already been paid.

The 2026 Annual Fee is due on April 1st, 2026. The submission of the annual return for the 2025 fiscal period will create and trigger an invoice in RLS that is to be used to pay the 2026 Annual Fee.

Insurers are required to pay special attention to the changes as outlined above and ensure that duplicate payments are not submitted.

For further information, please visit our website www.fcaa.gov.sk.ca and navigate to the Insurance Companies section under the Regulated Businesses tab.

If you have any questions, please contact our office at 306-787-6700. Thank you.

Yours truly,

Jennifer Schmidt

Jennifer Schmidt
Financial Institutions Officer
Office of the Superintendent of Insurance