

### Deadline Extensions for Pension Plans

# Issued April 2, 2020:

In response to the COVID-19 pandemic, the Financial and Consumer Affairs Authority (FCAA) is announcing extensions for certain filing and disclosure deadlines for pension plans registered in Saskatchewan.

The extensions are automatic. There is no action required by the plan administrator or service provider for them to take effect.

### **EXTENSIONS**

# <u>Annual Information Return Filings Extended by 3 Months</u>

The Annual Information Return, plus applicable fee, are required to be filed within 180 days after the end of each fiscal year.

FCAA is extending the due date for all plans required to file their Annual Information Return between March 31st and July 31st by 3 months.

For example, a plan with a fiscal year end date of December 31st must now file its Annual Information Return along with the applicable filing fee by September 30, 2020 instead of June 30, 2020.

## Annual Statement Disclosure Deadlines Extended by 3 Months

Annual statements must be provided to members within 180 days after the end of each fiscal year.

FCAA is extending the deadline to provide annual statements to members by 3 months for all pension plans required to provide members with annual statements between March 31st and July 31st.

For example, a plan with a fiscal year end date of December 31st must now provide its members with annual statements by September 30, 2020 instead of June 30, 2020.

We expect administrators to notify members of the extension.

### **SUMMARY OF EXTENSIONS**

Filing/Disclosure	For Plans Currently	Current Deadline	Extended
	Required to		Deadline
Annual Information Return	File between March 31 and	180 days after fiscal year end	3 additional
	July 31		months
Annual Statements	Provide between March 31	180 days after fiscal year end	3 additional
	and July 31		months

## **QUESTIONS**

If you have any questions please contact FCAA - Pensions Division at pensions@gov.sk.ca.