

ANNEX E

LOCAL MATTERS

In Saskatchewan the proposed amendments to National Instrument 81-106 Investment Fund Continuous Disclosure, National Instrument 41-101 *General Prospectus Requirements* and National Instrument 81-101 Mutual Fund Prospectus Disclosure are being made pursuant to the following provisions of *The Securities Act, 1988* (the “Act”)

- Paragraph 154 (1) (f) authorizes the Authority to make regulations prescribing requirements respecting the disclosure or furnishing of information to customers and clients, prospective customers and clients, other registrants, the public or the Commission by registrants and directors, partners, officers, representatives, employees, and security holders of registrants.
- Paragraph 154 (1) (n) authorizes the Authority to make regulations respecting the content of material required or permitted to be distributed or used by a person or company with respect to a security or derivative, whether in the course of a distribution or otherwise.
- Paragraph 154 (1) (o) authorizes the Authority to make regulations governing annual information forms, annual reports, preliminary prospectuses, prospectuses, pro forma prospectuses, short form prospectuses, pro forma short form prospectuses, exchange offering prospectuses, simplified prospectuses, risk disclosure statements, offering memoranda or any other disclosure documents, with respect to securities and, without limiting the generality of the foregoing, prescribing procedures and requirements with respect to and providing for exemptions from the use, form and content of those documents and the preparation, filing, delivery or dissemination of those documents.
- Paragraph 154 (1) (p) authorizes the Authority to make regulations prescribing the circumstances in which a person who or company that purchases a security pursuant to a distribution may cancel the purchase including prescribing the cancellation period, the principles for determining the amount of the refund and the period in which the refund must be paid, specification of the person responsible for making and administering the payment of the refund and prescribing different circumstances, periods, principles or persons or companies for different classes of securities, issuers or purchasers.
- Paragraph 154 (1) (r) authorizes the Authority to make regulations governing disclosure obligations pursuant to Parts XIV and XV and the regulations and, without limiting the generality of the foregoing, requiring any person or company or class of persons or companies to comply with Parts XIV and XV and the regulations and prescribing disclosure requirements, including the form, content, preparation, review, audit, approval, certification, filing, delivery, and use of disclosure documents.
- Paragraph 154 (1) (t) authorizes the Authority to make regulations requiring issuers or other persons and companies to comply, in whole or in part, with Part XIV (Continuous Disclosure).
- Paragraph 154 (1) (u.5) authorizes the Authority to make regulations prescribing information, documents, records, or other materials that are required to be filed or delivered, including

requirements relating to method, timing and of filing or delivery as well as when they are deemed to have been filed, delivered, or received.

- Paragraph 154 (1) (ii) authorizes the Authority to make regulations respecting the media, format, preparation, form, content, execution, certification, dissemination, and other use, filing and review of all documents required pursuant to or governed by this Act, and the regulations and all documents determined by the regulations to be ancillary to the documents.
- Paragraph 154 (1) (jj) authorizes the Authority to make regulations respecting the filing of records pursuant to the Act or corresponding regulations.
- Paragraph 154 (1) (kk) authorizes the Authority to make regulations varying the application of the Act to permit or require the use of an electronic or computer-based system for the filing, delivery, deposit, or receipt of documents, including ancillary documents, or information required pursuant to or governed by the Act or regulations.
- Paragraph 154 (1) (ll) authorizes the Authority to make regulations establishing requirements for and procedures with respect to the use of an electronic or computer-based system for the filing, delivery or deposit of documents or information, including requirements for paying charges or fees in connection with the use of the system.