



Saskatchewan
Financial Services
Commission

Securities Division

IN THE MATTER OF
THE SECURITIES ACT, 1988, S.S. 1988, c. S-42.2

AND
IN THE MATTER OF

GOLD-QUEST INTERNATIONAL

ORDER
(Subsection 134(5))

WHEREAS staff of the Saskatchewan Financial Services Commission (the "Commission") have applied for an order pursuant to subsection 134(5) of *The Securities Act, 1988* (the "Act");

AND WHEREAS Gold-Quest International ("Gold-Quest") has been the subject of the following orders:

1. An order of the British Columbia Securities Commission issued on March 7, 2007 ordering that trading in the securities of Gold-Quest cease until certain conditions are met, which order is still in force;
2. An order of the Alberta Securities Commission issued on March 13, 2007 ordering that, among other things, trading in securities of Gold-Quest cease, which order was extended on March 27, 2008 and is still in force;
3. An order of the Ontario Securities Commission issued on April 1, 2008 ordering, among other things that all trading in any securities of Gold-Quest cease, which order was extended on April 15, 2008 and is still in force;

AND WHEREAS Gold-Quest has traded its securities to 33 residents of Saskatchewan without complying with the registration and prospectus requirements of the Act;

AND WHEREAS the Commission is of the opinion that it is in the public interest to make this Order;

IT IS HEREBY ORDERED pursuant to subsection 134(5) of the Act that:

1. Gold-Quest, its officers, directors, agents and employees cease trading in all securities and exchange contracts;
2. Gold-Quest, its officers, directors, agents and employees cease advising with respect to any securities, trades or exchange contracts; and

3. the exemptions in Saskatchewan securities laws do not apply to Gold-Quest, its officers, directors, agents and employees.

DATED at Regina, Saskatchewan on June 5, 2008



David Wild
Chair
Saskatchewan Financial Services Commission