

Quick facts

Date fund created:	January 1, 1996	Portfolio manager:	Capital Asset Management Ltd.
Total value on September 30, 2008:	\$1 billion	Distributions:	Annually, on December 15
Management expense ratio (MER):	2.85% to 3.45%, depending on the guarantee option you choose	Minimum investment:	\$500 initial, \$50 additional

What does the fund invest in?

The fund invests in Canadian companies. They can be of any size and from any industry. The charts below give you a snapshot of the fund's investments on September 30, 2008. The fund's investments will change.

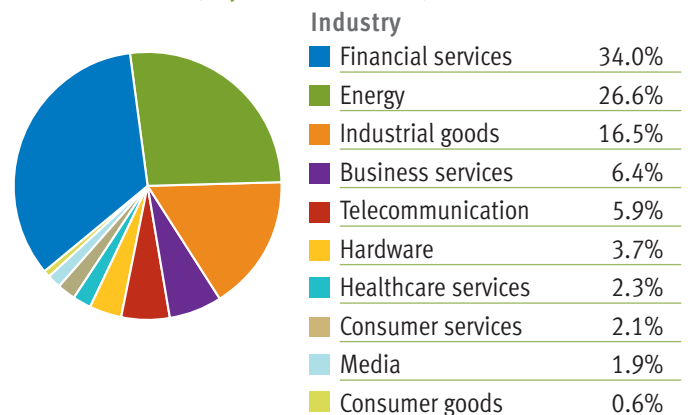
Top 10 investments (September 30, 2008)

- Royal Bank of Canada
- Encana Corp.
- Petro-Canada
- Alcan Inc.
- Canadian National Railway Company
- Goldcorp Inc.
- Extencicare Inc.
- Husky Energy
- Open Text
- Thomson Corp.

Total investments 126

The top 10 investments make up 32% of the fund.

Investment mix (September 30, 2008)



How has the fund performed?

This section tells you how the fund has performed over the past 10 years for an investor who chose the basic guarantee. Returns are after the MER has been deducted. These expenses reduce the returns you get on your investment.

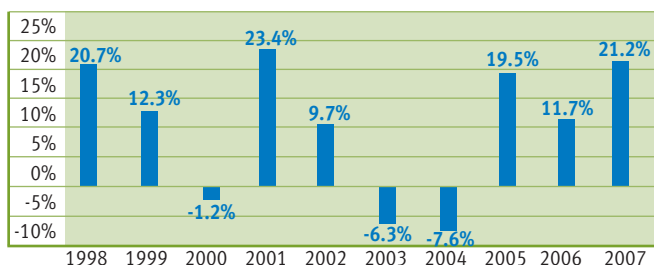
It's important to note that this doesn't tell you how the fund will perform in the future. Also, your actual return will depend on the guarantee option you choose and on your personal tax situation.

Average return

A person who invested \$1,000 in the fund and chose the basic guarantee 10 years ago now has \$2,539. This works out to an average of 9.8% a year.

Year-by-year returns

This chart shows how the fund has performed in each of the past 10 years for an investor who chose the basic guarantee. There were three years when people who owned this fund lost some of the money they had at the start of the year.



How risky is it?

When you invest in a fund, the value of your investment can go down as well as up. Giant Financial has rated this fund's risk as moderate.



Are there any guarantees?

This fund is offered under an insurance contract. It comes with guarantees that protect your investment if the markets go down. The MER includes the insurance cost for the guarantee. For details, see page 2 of this document or the insurance contract.

Who is this fund for?

Investors who:

- are looking for a long-term investment
- want to invest in a broad range of Canadian companies
- can handle the ups and downs of the stock market.

! Don't buy this fund if you need a steady source of income from your investment.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell units of the fund. The ongoing fees and expenses are different for each guarantee option.

1. Sales charges

You have to choose a sales charge option when you buy the fund. Ask about the pros and cons of each option.

Sales charge option	What you pay	How it works
Initial sales charge	Up to 4% of the amount you buy	<ul style="list-style-type: none"> You and your adviser decide on the rate. The initial sales charge is deducted from the amount you buy. It goes to your investment firm as a commission.
Deferred sales charge	If you sell within: 1 year of buying 6.0% 2 years of buying 5.0% 3 years of buying 4.0% 4 years of buying 3.0% 5 years of buying 2.0% 6 years of buying 1.0% After 6 years nothing	<ul style="list-style-type: none"> The deferred sales charge is a set rate. It is deducted from the amount you sell. When you buy the fund, Giant Financial pays your investment firm a commission of 4.9%. Any deferred sales charge you pay goes to Giant Financial. You can sell up to 10% of your units each year without paying a deferred sales charge. You can switch to units of other funds under the insurance contract at any time without paying a deferred sales charge as long as you do not change your guarantee option. The deferred sales charge schedule will be based on the date you bought the first fund.

2. Ongoing fund expenses

The management expense ratio (MER) includes the management fee and operating expenses of the fund, and the insurance cost for the guarantee. You don't pay these expenses directly. They affect you because they reduce the return you get on your investment. For details about how the guarantees work, see your insurance contract.

Guarantee option	MER (annual rate as a % of the fund's value)
Basic (75/75)	2.85%
Combined (75/100)	3.10%
Full (100/100)	3.45%

Trailing commission

Giant Financial pays your investment firm a trailing commission for as long as you own the fund. It is for the services and advice your investment firm provides to you. Investment firms may pay part of the trailing commission to their advisers.

The trailing commission is paid out of the management fee. The rate depends on the sales charge option you choose:

- **Initial sales charge** – up to 1.0% of the value of your investment each year
- **Deferred sales charge** – up to 0.50% of the value of your investment each year

3. Other fees

You may have to pay other fees when you sell or transfer units of the fund.

Fee	What you pay
Short-term trading fee	1% of the value of units you sell or transfer within 90 days of buying them. This fee goes to the fund.
Switch fee	Giant Financial may charge you up to 2% of the value of units you transfer to another fund under the insurance contract.
Change fee	Giant Financial may charge you up to 2% of the value of units you transfer to another guarantee option of the fund.

What if I change my mind?

- You can cancel your investment up to two days after you receive the trade confirmation.
- You have to tell your investment firm in writing that you want to cancel.
- You'll get back the amount you invested, or less if the value of the fund has gone down.
- If you paid cash, you'll get cash back. If you switched from another fund, you'll be switched back to that fund.
- You'll also get back any sales charges and fees you paid.

For more information

This summary may not contain all the information you need. You can ask for a copy of the insurance contract, which has more detailed information.

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