



Saskatchewan
Financial Services
Commission

Securities Division

IN THE MATTER OF
THE SECURITIES ACT, 1988, S.S. 1988, c. S-42.2

AND

IN THE MATTER OF

Option One International
Also known as Option One International Advisors
Also known as Option One S.A.
Don Branson

APPLICATION TO EXTEND A TEMPORARY ORDER

TAKE NOTICE that the Saskatchewan Financial Services Commission (the Commission) will hold a hearing at the 7th floor - 1919 Saskatchewan Drive, Regina, Saskatchewan on Wednesday, February 24 at 9:00 am:

TO CONSIDER WHETHER it is in the public interest to order that the temporary order of the Director of the Securities Division (the Director) issued pursuant to section 134 of *The Securities Act, 1988* (the Act) and dated February 16, 2010 (the Temporary Order) against Option One International and Don Branson (collectively the Respondents) be extended until May 31, 2010 or for such period of time as the Commission considers necessary.

BY REASON OF THE FOLLOWING MATTERS AND ALLEGATIONS:

1. The Director issued the Temporary Order ordering, among other things, that the exemptions in Saskatchewan securities laws do not apply to the Respondents and that the Respondents cease trading in all securities up to and including March 3, 2010;
2. The Temporary Order was issued without notice to the Respondents because the length of time to hold a hearing would be prejudicial to the public interest;
3. Commission staff are gathering further evidence related to this matter;
4. It is necessary to extend the Temporary Order until May 31, 2010 to complete the investigation and prepare a Notice of Hearing;

AND FURTHER TAKE NOTICE that a person or company attending or submitting evidence at the application may be represented by legal counsel of its choice.

AND FURTHER TAKE NOTICE that any party to the proceedings may, at the application, call witnesses and submit such evidence relevant to the hearing as it may wish;

AND FURTHER TAKE NOTICE THAT upon failure of the Respondents to attend at the time and place as aforesaid, the application will proceed in their absence and the Commission may make or give any decision or order as though that party were present.

DATED at Regina, Saskatchewan on February 17, 2010.

A handwritten signature in black ink, appearing to read 'B. Shourounis', written over a horizontal line.

Barbara L. Shourounis
Director

Note: Local Policy Statement 12-602 *Procedure on Hearings and Reviews Before the Commission* sets out information on the procedures for this hearing. Local Policy Statement 12-602 can be found on the Commission's website at www.sfsc.gov.sk.ca.