

# IN THE MATTER OF THE SECURITIES ACT, 1988, S.S. 1988, c. S-42.2

#### AND

### IN THE MATTER OF

SEISMA OIL RESEARCH, LLC
SEISMA ENERGY RESEARCH A.V.V.
SEISMA ENERGY RESEARCH, LLC
SXC STOCK EXCHANGE OF THE CARIBBEAN A.V.V.
SEISMA MCKENZIE DRAW #1 JOINT VENTURE
Also known as MCKENZIE DRAW JOINT VENTURE
JUSTIN SOLOMON
PETER SOMERS
VICTOR HEDLEY

#### **EXTENDING ORDER**

WHEREAS the Director of the Securities Division (the Director) of the Saskatchewan Financial Services Commission (the Commission) issued a temporary order dated March 16, 2010 against Seisma Oil Research, LLC, Seisma Energy Research A.V.V., Seisma Energy Research, LLC, SXC Stock Exchange of the Caribbean A.V.V., Seisma McKenzie Draw #1 Joint Venture (also known as McKenzie Draw Joint Venture), Justin Solomon, Peter Somers and Victor Hedley (collectively referred to as the Respondents) ordering that:

- 1. Pursuant to subsection 134(3) and clause 134(1)(a) of *The Securities Act, 1988* (the Act) that the exemptions in Saskatchewan securities laws do not apply to the Respondents up to and including March 25, 2010;
- 2. Pursuant to subsection 134(3) and clause 134(1)(d) of the Act that the Respondents cease trading in all securities and exchange contracts up to and including March 25, 2010;
- 3. Pursuant to subsection 134(3) and clause 134(1)(d.1) of the Act that the Respondents cease acquiring securities and entering into exchange contracts up to and including March 25, 2010; and
- 4. Pursuant to subsection 134(3) and to clause 134(1)(e) of the Act that the Respondents cease advising with respect to any securities, trades or exchange contracts up to and including March 25, 2010;

AND WHEREAS the Temporary Order expires on March 25, 2010;

AND WHEREAS staff has applied for an extension of the Temporary Order to September 30, 2010 to permit them to complete their investigation into the activities of the Respondents and to prepare and serve a Notice of Hearing;

AND WHEREAS there is some uncertainty as to whether the multiple, diverse and persistent attempts to serve all of the Respondents with the Notice of this Application for an extension of the Temporary Order were successful;

AND WHEREAS the Commission is of the opinion that it is in the public interest to make this Order;

## THE COMMISSION HEREBY ORDERS that:

- 1. pursuant to subsection 134(3) of the Act the Temporary Order is extended to September 30, 2010 unless the Commission or the Director makes a further order in this matter;
- 2. reasonable attempts be made to serve the Respondents with a copy of this Extended Order, and to advise them in a separate letter of the avenues available to them for a review, revocation, variance or appeal of this Extended Order that are provided under the Act; and
- 3. this Extended Order will be posted for public notice in the normal course as a further means of notification to the Respondents.

DATED this 25<sup>th</sup> day of March, 2010

Commissioner

Saskatchewan Financial Services Commission