

IN THE MATTER OF THE SECURITIES ACT, 1988, S.S. 1988, c. S-42.2

AND IN THE MATTER OF

WEST AFRICAN INDUSTRIES LTD. ALLAN MOEN LOUIS SUPERA

EXTENDING ORDER (Section 134)

WHEREAS the Director of the Securities Division of the Saskatchewan Financial Services Commission, (the Director) issued a temporary order dated November 17, 2009 (the Temporary Order):

- 1. Pursuant to subsection 134(3) and clause 134(1)(a) of the Act that the exemptions in Saskatchewan securities laws do not apply to West African Industries Ltd. (West African), Allan Moen (Moen), and Louis Supera (Supera), up to and including December 1, 2009; and
- 2. Pursuant to subsection 134(3) and clause 134(1)(d) of the Act that West African, Moen, and Supera cease trading in all securities and exchange contracts up to and including December 1, 2009; and
- 3. Pursuant to subsection 134(3) and to clause 134(1)(e) of the Act that West African, Moen, and Supera cease advising with respect to any securities, trades or exchange contracts up to and including December 1, 2009.

AND WHEREAS on December 1, 2009 the Commission issued an order extending the Temporary Order to April 1, 2010;

AND WHEREAS the Commission has not received a request from West African, Moen, nor Supera for a hearing pursuant to the terms of the Temporary Order;

AND WHEREAS the investigation into the matter is continuing and the Commission has not been provided with satisfactory information with respect to this matter;

AND WHEREAS there is some uncertainty as to whether the multiple, diverse and persistent attempts to serve all of the Respondents with the Notice of this Application for an extension of the Temporary Order were successful;

AND WHEREAS the Commission is of the opinion that it is in the public interest to make this Order;

THE COMMISSION HEREBY ORDERS that:

- 1. pursuant to subsection 134(3) of the Act the Temporary Order is extended to October 31, 2010 unless the Commission or the Director makes a further order in this matter;
- 2. reasonable attempts be made to serve the Respondents with a copy of this Extended Order, and to advise them in a separate letter of the avenues available to them for a review, revocation, variance or appeal of this Extended Order that are provided under the Act; and
- 3. this Extended Order will be posted for public notice in the normal course as a further means of notification to the Respondents.

DATED this 25th day of March, 2010

Commissioner