

**PROPOSED AMENDMENTS TO  
NATIONAL INSTRUMENT 55-104  
*INSIDER REPORTING REQUIREMENTS AND EXEMPTIONS***

1. *National Instrument 55-104 Insider Reporting Requirements and Exemptions is amended by this Instrument.*
2. *Subsection 1.3(1) is amended by inserting "for issuers other than venture issuers, or in a report of material change, material related entity transaction or major acquisition or under section 25 of Form 51-103F1 Annual and Mid-Year Reports, for venture issuers," after "Obligations,".*
3. This instrument comes into force on ●.