

Saskatchewan Financial Services Commission

> In the Matter of The Securities Act, 1988, S.S. 1988, C. S-42.2

> > and

In The Matter of Seisma Oil Research, LLC Seisma Energy Research A.V.V. Seisma Energy Research, LLC SXC Stock Exchange of the Caribbean A.V.V. Seisma Mckenzie Draw #1 Joint Venture, also known as Mckenzie Draw Joint Venture Justin Solomon Peter Somers Victor Hedley

Order (Subsection 135.6)

WHEREAS on December 9, 2010, a Panel of the Saskatchewan Financial Services Commission (the Hearing Panel) held a hearing (the Hearing) pursuant to section 9 of *The Securities Act*, *1988*, SS 1988 (the Act) into the allegations against Seisma Oil Research, LLC, Seisma Energy Research A.V.V, Seisma Energy Research, LLC, SXC Stock Exchange of the Caribbean A.V.V, Seisma Mckenzie Draw #1 Joint Venture, also known as Mckenzie Draw Joint Venture, Justin Solomon, Peter Somers, Victor Hedley (Collectively referred to as the Respondents) as set out in the Notice of Hearing dated September 13, 2010;

WHEREAS the Respondents received notice in writing of the time, place and purpose of the Hearing as required by subsection 9(2) of the Act but neither appeared at the Hearing nor presented any evidence at the Hearing;

WHEREAS staff of the Saskatchewan Financial Services Commission presented evidence at the Hearing;

AND WHEREAS on December 9, 2010, the Hearing Panel rendered a verbal decision and issued a written decision on December 20, 2010 that the Respondents had contravened Saskatchewan securities laws;

Upon reviewing the request by the Director, Securities Division of the Saskatchewan Financial Services Commission for financial compensation orders and submissions by staff counsel, the Hearing Panel is of the opinion that it is in the public interest to make this order;

THE COMMISSION HEREBY ORDERS pursuant to subsection 135.6 of the Act that:

- 1. The Respondents pay to Curtis Kardash of the Province of Saskatchewan the amount of \$15,023.76;
- 2. The Respondents pay to Anatole Lacoursiere of the Province of Saskatchewan the amount of \$7,511.88.

DATED at Regina, Saskatchewan on September 8, 2011.

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PadPRobinson Vice Chairperson Chair of the Commission Panel