

In the Matter of The Securities Act, 1988, S.S. 1988, C. S-42.2

and

In the Matter of

I.W.F. Incorporated also known as
I.W.F. Inc.
Keystone Explorations
Horizon Explorations
Jack Shore
(Collectively referred to as the Respondents)

## **Extending Order**

WHEREAS the Director of the Securities Division (the Director) of the Saskatchewan Financial Services Commission (the Commission) issued an order dated January 31, 2011 (the Temporary Order):

- 1. Pursuant to subsection 134(3) and clause 134(1)(a) of *The Securities Act*, 1988 (the Act) that the exemptions in Saskatchewan securities laws do not apply to the Respondents up to and including February 10, 2011;
- 2. Pursuant to subsection 134(3) and to clause 134(1)(d) of the Act that the Respondents cease trading in all securities and exchange contracts up to and including February 10, 2011;
- 3. Pursuant to subsection 134(3) and to clause 134(1)(d.1) of the Act that the Respondents cease acquiring securities and entering into exchange contracts up to and including February 10, 2011; and
- 4. Pursuant to subsection 134(3) and to clause 134(1)(e) of the Act that the Respondents cease advising with respect to any securities, trades or exchange contracts up to and including February 10, 2011;

**AND WHEREAS** on February 10, 2011, the Commission issued an order extending the Temporary Order to September 22, 2011.

**AND WHEREAS** on September 8, 2011, the Commission issued an order further extending the Temporary Order to September 22, 2012.

AND WHEREAS this extension of the Temporary Order expires on September 22, 2012;

**AND WHEREAS** the Commission has not received a request from the Respondents for a hearing pursuant to the terms of the Temporary Order;

**AND WHEREAS** staff has applied for an extension of the Temporary Order to March 22, 2013 to permit them to complete their investigation into the activities of the Respondents and to prepare and serve a Notice of Hearing;

**AND WHEREAS** the Commission is of the opinion that it is in the public interest to make this Order;

## THE COMMISSION HEREBY ORDERS that:

- 1. Pursuant to subsection 134(3) of the Act that the Temporary Order is extended to March 22, 2013 unless the Commission or the Director makes a further order in this matter;
- 2. Commission staff make reasonable attempts to serve the Respondents with a copy of this extending order; and
- 3. This extending order be posted for public notice in the normal course to continue to alert investors and as a further means of notification to the Respondents.

DATED at Regina, Saskatchewan on August 10, 2012

Peter Carton

Commission Member

Chairperson of the Hearing Panel