

AUTHORITY FOR THE INSTRUMENT

In Saskatchewan, the Financial and Consumer Affairs Authority (the Authority) has the power to adopt the proposed amendments, as the Authority regulation, pursuant to the following provisions of *The Securities Act, 1988* (Saskatchewan) (the Act):

Sub-clause 154(1) of the Act:

(u) requiring registered holders or beneficial owners of securities of reporting issuers or other persons or companies on behalf of whom the securities are held to comply, in whole or in part, with Part XIV (Continuous Disclosure) and Part XV (Proxies and Proxy Solicitation), including varying the application of those Parts to reporting issuers, recognized clearing agencies, registered holders, registrants and other persons or companies who hold securities on behalf of persons or companies but who are not the registered holders by prescribing additional requirements.

(y) governing the solicitation of proxies and, without limiting the generality of the foregoing:

- (i) prescribing requirements for the solicitation and voting of proxies;
- (ii) prescribing requirements relating to communication with registered and beneficial owners of securities and relating to other persons or companies, including depositories and registrants, that hold securities on behalf of beneficial owners.

(hh.1) (ii) respecting the media, format, preparation, form, content, execution, certification, dissemination and other use, filing and review of all documents required pursuant to or governed by this Act, and the regulations and all documents determined by the regulations to be ancillary to the documents.

(ll) establishing requirements for and procedures with respect to the use of an electronic or computer-based system for the filing, delivery or deposit of documents or information.