

## APPENDIX L

### PROPOSED AMENDMENTS TO NATIONAL INSTRUMENT 81-106 *INVESTMENT FUND CONTINUOUS DISCLOSURE*

1. *National Instrument 81-106 Investment Fund Continuous Disclosure is amended by this Instrument.*
2. *Paragraph 3.5(6)(d) is amended by replacing “approved credit rating” with “designated rating”.*
3. *This Instrument comes into force on ●, 2012.*