

Proposed Amendments to National Instrument 43-101
Standards of Disclosure for Mineral Projects

1. ***National Instrument 43-101 Standards of Disclosure for Mineral Projects is amended by this Instrument.***
2. ***Section 1.1 is amended by adding the following definitions:***

“applicable time” has the same meaning as in section 3 of National Instrument 51-103 *Ongoing Governance and Disclosure Requirements for Venture Issuers*;

“venture issuer” has the same meaning as in section 1 of National Instrument 51-103 *Ongoing Governance and Disclosure Requirements for Venture Issuers*;
3. ***Subsection 4.2(1) is amended by adding the following paragraph:***
 - (b.1) a preliminary short form prospectus filed in accordance with National Instrument 44-101 *Short Form Prospectus Distributions*, if the issuer is a venture issuer at the applicable time that has not, within the 12 months preceding the date of the preliminary short form prospectus,
 - (i) filed a technical report required under this Instrument in respect of the property, or
 - (ii) qualified for and relied on the exemption in subsection (8) from filing a technical report required under this Instrument in respect of the property;
4. ***Subsection 4.2(3) is amended by***
 - (a) ***deleting “or” before “(b)” and inserting “,” and***
 - (b) ***adding “or (b.1)” after “(b)”.***
5. ***Paragraph 5.3(1)(c) is amended by adding “(b.1),” after “(b),”.***
6. This Instrument comes into force on ●.