

Proposed Amendments to National Instrument 52-110
Audit Committees

- 1. *National Instrument 52-110 Audit Committees is amended by this Instrument.***
- 2. *Section 1.1 is amended by***
 - (a) *adding the following definition:***

"senior-unlisted issuer" has the same meaning as in section 1.1 of NI 51-102; ***and***
 - (b) *replacing the definition of “venture issuer” with the following:***

“venture issuer” has the same meaning as in section 1 of National Instrument 51-103 *Ongoing Governance and Disclosure Requirements for Venture Issuers*;
- 3. *Section 1.2 is amended by adding the following subsection:***
 - (a.1) *venture issuers;***
- 4. *In each of the following, “venture issuer” is replaced, wherever it occurs, with “senior-unlisted issuer”:***
 - (a) *section 6.1;***
 - (b) *section 6.2.***
- 5. *Form 52-110F2 Disclosure by Venture Issuers is amended by renaming the form “Form 52-110F2 Disclosure by Senior-Unlisted Issuers”.***
- 6. This instrument comes into force on ●.**