

**Proposed Changes to  
National Policy 51-201 *Disclosure Standards***

1. ***The changes proposed to National Policy 51-201 Disclosure Standards are set out in this Schedule.***
2. ***Subsection 6.4(1) is changed by inserting “or National Instrument 51-103 Ongoing Governance and Disclosure Requirements for Venture Issuers, as applicable” after “National Instrument 51-102 Continuous Disclosure Obligations”.***
3. These changes become effective on ●.