

**In the Matter of**  
***The Securities Act, 1988, S.S. 1988, c. S-42.2***

**and**

**In the Matter of**  
**Adele Kaminsky**  
**(the Respondent)**

**Temporary Order**  
**(Section 134)**

WHEREAS the Financial and Consumer Affairs Authority of Saskatchewan (the Authority) has delegated to the Director of the Securities Division (the Director) the power to make orders pursuant to section 134 of *The Securities Act, 1988, SS 1988, c. S-42.2* (the Act);

AND WHEREAS staff of the Authority has represented the following facts to the Director:

1. Adele Kaminsky (the Respondent) was at all material times a registered mutual fund dealing representative operating under a registered dealer. The Respondent also operated a sole proprietorship business known as AK Financial Planning Services located at 1731-100<sup>th</sup> Street, North Battleford Saskatchewan;
2. From July 12, 2010 to February 15, 2013 the Respondent raised approximately \$190,000 from Saskatchewan investors (the Investors) by trading in securities other than mutual funds;
3. On February 21, 2013 staff of the Authority received information from a Saskatchewan resident that the Respondent had been diverting investors money into her personal account;
4. The registered dealer under whom the Respondent operated was not involved in the activities of the Respondent. The registered dealer terminated the employment of the Respondent for cause effective March 5, 2013;

5. The Investors received subscription forms and statements from the Respondent indicating that their investments were either in Enviro-Can Private Placement or in an unidentified foreign currency fund;
6. The cheques for investment given by the Investors to the Respondent were deposited in the personal account of the Respondent at Innovation Credit Union (Innovation Union);
7. The Respondent's account at Innovation Union indicated a pattern of frequent cash and master card withdrawals;
8. The Respondent's account at Innovation Union indicated that the investment funds were used for purposes other than investment in Enviro-Can Private Placement or the foreign currency fund;
9. In carrying out the activities outlined in paragraphs 2 to 8 above, the Respondent may have directly or indirectly, engaged or participated in an act, practice or course of action relating to securities or exchange contracts that she knew or reasonably ought to have known perpetrated a fraud on Saskatchewan residents, and therefore contravened subsection 55.1(b) of the Act;

AND WHEREAS the Director is of the opinion that it is in the public interest to make this order;


AND WHEREAS the Director is of the opinion that the length of time required for a hearing would be prejudicial to the public interest;

THE DIRECTOR HEREBY ORDERS:

1. Pursuant to subsection 134(3) and clause 134(1)(a) of the Act that the exemptions in Saskatchewan securities laws do not apply to the Respondent up to and including March 26, 2013;
2. Pursuant to subsection 134(3) and clause 134(1)(d) of the Act that the Respondent cease trading in all securities and exchange contracts in Saskatchewan up to and including March 26, 2013;
3. Pursuant to subsection 134(3) and clause 134(1)(d.1) of the Act that the Respondent cease acquiring securities for and on behalf of residents of Saskatchewan up to and including March 26, 2013; and
4. Pursuant to subsection 134(3) and clause 134(1)(e) of the Act that the Respondent cease giving advice respecting any securities, trades or exchange contracts in Saskatchewan up to and including March 26, 2013;

AND TAKE NOTICE THAT this Order may be extended for such period as the Authority considers necessary.

DATED at Regina, Saskatchewan on March 12, 2013.

A handwritten signature in black ink, consisting of two large, rounded loops followed by a series of smaller, connected loops and a long horizontal stroke extending to the right.

Dean Murrison  
Director,  
Securities Division