

ANNEX L

LOCAL MATTERS

Authority for Amendments

The following provisions of *The Securities Act, 1988* (Saskatchewan) (the Act) provide the Financial and Consumer Affairs Authority of Saskatchewan (the Authority) with the authority to adopt the proposed amendments:

- Paragraph 154(1)(o) of the Act authorizes the Authority to make regulations governing annual information forms, annual reports, preliminary prospectuses, prospectuses, pro forma prospectuses, short form prospectuses, pro forma short form prospectuses, exchange offering prospectuses, simplified prospectuses, risk disclosure statements, offering memoranda or any other disclosure documents.
- Paragraph 154(1)(r) of the Act authorizes the Authority to make regulations governing disclosure obligations pursuant to Parts XIV and XV and the regulations.
- Paragraph 154(1)(u) of the Act authorizes the Authority to make regulations requiring registered holders or other persons or companies on behalf of whom the securities are held to comply, in whole or in part, with Part XIV (Continuous Disclosure) and Part XV (Proxies and Proxy Solicitation), including varying the application of those Parts to reporting issuers, recognized clearing agencies, registered holders, registrants and other persons or companies who hold securities on behalf of persons or companies but who are not the registered holders by prescribing additional requirements.
- Paragraph 154(1)(v) of the Act authorizes the Authority to make regulations governing investment funds and the advertising, distribution and trading of securities of investment funds.
- Paragraph 154(1)(ii) of the Act authorizes the Authority to make regulations respecting the media, format, preparation, form, content, execution, certification, dissemination and other use, filing and review of all documents required pursuant to or governed by the Act, and the regulations and all documents determined by the regulations to be ancillary to the documents.