

Addendum to CSA Notice and Request for Comment to Proposed Amendments to National Instrument 45-106 *Prospectus and Registration Exemptions* Relating to the Offering Memorandum Exemption and in Alberta, New Brunswick, and Saskatchewan, Reports of Exempt Distribution, published for comment on March 20, 2014.

### **Authority for the Proposed Amendments**

In those jurisdictions in which the Proposed Amendments are to be adopted, the securities legislation provides the securities regulatory authority with rule-making or regulation-making authority in respect of the subject matter of the amendments.

In Saskatchewan, the proposed amendments to NI 45-106 and the Forms are being made under the following provisions of *The Securities Act, 1988* (Saskatchewan) (Act):

- Paragraph 154(1)(oo) authorizes the Authority to make regulations exempting any person, company, trade or security from all or any provision of the Act or the regulations, including prescribing any terms or limitations on an exemption and requiring compliance with those terms or limitations.
- Paragraph 154(1)(oo.1) authorizes the Authority to make regulations prescribing circumstances and conditions for the purpose of an exemption, including conditions that refer to a person or company or class of persons or companies designated by the Authority.