

ANNEX D

ADOPTION OF THE INSTRUMENT

The amendments to NI 31-103, NI 33-109 and NI 52-107 will be implemented as:

- a rule in each of Alberta, British Columbia, Manitoba, Newfoundland and Labrador, Nova Scotia, New Brunswick, Ontario and Prince Edward Island
- a regulation in each of Québec, the Northwest Territories, Nunavut and the Yukon Territory
- a commission regulation in Saskatchewan

The amendments to 31-103CP, 33-109CP and 52-107 CP will be adopted as a policy in each of the CSA member jurisdictions.

In Ontario, the Amendments and other required materials were delivered to the Minister of Finance on October 16, 2014. The Minister may approve or reject the Amendments or return them for further consideration. If the Minister approves the Amendments or does not take any further action, the Amendments will come into force on January 11, 2015.

In Québec, the Amendments are adopted as a regulation made under section 331.1 of the *Securities Act* (Québec) and must be approved, with or without amendment, by the Minister of Finance. The regulation will come into force on the date of its publication in the *Gazette officielle du Québec* or on any later date specified in the regulation. It is also published in the Bulletin of the Autorité des marchés financiers.

In British Columbia, the implementation of the Amendments is subject to ministerial approval. If all necessary approvals are obtained, British Columbia expects the Amendments to come into force on January 11, 2015.