

Annex D
List of Commenters

Commenters on February 2014 Materials

1. Advocis
2. Alternative Investment Management Association
3. Blake, Cassels & Graydon LLP
4. Canadian Advocacy Council for Canadian CFA Institute Societies
5. Cawkell Brodie LLP
6. Davies Ward Phillips & Vineberg LLP
7. Osler, Hoskin & Harcourt LLP
8. Private Capital Markets Association of Canada
9. Prospectors & Developers Association of Canada
10. Portfolio Management Association of Canada
11. RBC Dominion Securities Inc., RBC Phillips Hager & North Investment Counsel Inc. and RBC Global Asset Management Inc.
12. Securities Industry and Financial Markets Association
13. Stikeman Elliott LLP
14. TMX Group Limited
15. Walton International Group Inc.

Commenters on March 2014 Materials

1. Advocis
2. Alternative Investment Management Association
3. AUM Law
4. Blair Franklin Asset Management Inc.
5. Blake, Cassels & Graydon LLP
6. Canadian Advocacy Council for Canadian CFA Institute Societies
7. Canadian Foundation for Advancement of Investor Rights
8. Canadian Securities Exchange
9. Chase Alternatives
10. CI Investments Inc.
11. Davies Ward Phillips & Vineberg LLP
12. Equity Crowdfunding Alliance of Canada
13. Investment Funds Institute of Canada
14. Investment Industry Association of Canada
15. KV Capital Inc.
16. McCarthy Tétrault LLP
17. National Crowdfunding Association of Canada
18. National Exempt Market Association
19. Nexus Investment Management Inc.
20. NorthCrest Partners Inc.

21. Open Avenue Inc.
22. Osler, Hoskin & Harcourt LLP
23. Private Capital Markets Association of Canada
24. Prospectors & Developers Association of Canada
25. Portfolio Management Association of Canada
26. Portland Investment Counsel Inc.
27. RBC Dominion Securities Inc., RBC Phillips Hager & North Investment Counsel Inc. and RBC Global Asset Management Inc.
28. SecureCare Capital Inc.
29. Securities Industry and Financial Markets Association
30. Stikeman Elliott LLP