

**In the Matter of
*The Securities Act, 1988***

and

**In the Matter of
SHEC Energy Corporation**

**Cease Trade Order
(Section 134.1)**

WHEREAS the Director, Securities Division, Financial and Consumer Affairs Authority of Saskatchewan (the Director) may, pursuant to section 134.1 of *The Securities Act, 1988* (the Act), make an order if a person or company fails to file a record or any information that is required to be filed pursuant to the Act or the regulations, or fails to file a record or information required to be filed pursuant to the Act or the regulations that is, in the opinion of the Director, adequate, complete or satisfactory;

AND WHEREAS staff of Financial and Consumer Affairs Authority of Saskatchewan (the Authority) have applied to the Director for an order pursuant to section 134.1 of the Act as against SHEC Energy Corporation (SHEC Energy);

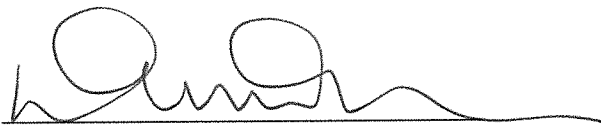
AND WHEREAS, upon a review of staff of the Authority's application, the Director finds that:

1. SHEC Energy is required to file a Form 45-106F *Report of Exemption Distribution* for any distribution made by SHEC Energy;
2. SHEC Energy has filed a Form 45-106F *Report of Exemption Distribution* for distributions made by SHEC Energy that is deficient for the following reasons:
 - a. SHEC Energy failed to file information required under Item 1, Item 6, Item 7 and the Certificate of Form 45-106F *Report of Exemption Distribution*;
 - b. SHEC Energy failed to file information required under Item 4 and Item 5 of Form 45-106F *Report of Exemption Distribution* that, in the Director's opinion, is adequate, complete and satisfactory;

3. SHEC Energy is required to file all offering memoranda used in connection with any distribution of securities; and
4. SHEC Energy failed to file any offering memoranda since in or around March 2007.

THE DIRECTOR HEREBY ORDERS THAT, pursuant to subsection 134.1(2) of the Act, all trading in securities of SHEC Energy shall cease until the information and records referred to in paragraphs 1 through 5, above, are filed in the form and with the content satisfactory to the Director.

DATED at Regina, Saskatchewan on February 13, 2015.

A handwritten signature in black ink, appearing to read 'D. Murrison', written over a horizontal line.

Dean Murrison
Director,
Securities Division
Financial and Consumer Affairs Authority of
Saskatchewan