

## Local Matters

### Authority:

In Saskatchewan, the following provisions of The Securities Act, 1988 (the Act) provide the Financial and Consumer Affairs Authority (the Authority) with the authority to make the Amendments:

- Paragraph 154(1)(oo) of the Act authorizes the Authority to make regulations exempting any person, company, trade or security from all or any provision of the Act or the regulations, including prescribing any terms or limitations on an exemption and requiring compliance with those terms or limitations.
- Paragraph 154(1)(l) of the Act authorizes the Authority make regulations regulating trading or advising in securities or exchange contracts to prevent trading or advising that is fraudulent, manipulative, deceptive or unfairly detrimental to investors.
- Paragraph 154(1)(ii) of the Act authorizes the Authority to make regulations respecting the media, format, preparation, form, content, execution, certification, dissemination and other use, filing and review of all documents required pursuant to or governed by the Act, and the regulations and all documents determined by the regulations to be ancillary to the documents.
- Paragraph 154(1)(u.2) of the Act authorizes the Authority to make regulations specifying the conditions pursuant to which any particular type of trade that would not otherwise be a distribution is deemed to be a distribution.
- Paragraph 154(1)(dd.2) of the Act authorizes the Authority to make regulations providing for the application of Part XVIII.1 to the acquisition of an issuer's security pursuant to a distribution that is exempt from section 58 and to the acquisition or disposition of an issuer's security in connection with or pursuant to a take-over bid or issuer bid.
- Paragraph 154 (1) (xx) of the Act authorizes the Authority to make regulations prescribing any other matter or thing that is required or authorized by this Act to be prescribed in the regulations;