

**In the Matter of  
*The Securities Act, 1988***

**and**

**In the Matter of  
TorOption  
and  
Smart Choice Zone LP**

**Temporary Order  
(Section 134)**

WHEREAS the Financial and Consumer Affairs Authority of Saskatchewan (the Authority) has delegated to the Director of the Securities Division (the Director) the power to make orders pursuant to section 134 of *The Securities Act, 1988*, SS 1988, c. S-42.2 (the Act);

AND WHEREAS staff of the Authority has applied for a Temporary Order, pursuant to subsections 134(1) and 134(3) of the Act;

AND WHEREAS, upon a review of staff of the Authority's application, it appears to the Director that:

1. TorOption is an operating name used by Smart Choice Zone LP;
2. Smart Choice Zone LP is a corporate entity currently registered in the United Kingdom;
3. Smart Choice Zone LP owns and maintains a website: [www.toroption.com](http://www.toroption.com) (the Website);
4. Through the Website, Smart Choice Zone LP, doing business as TorOption, provides a binary options trading platform to the public. The Website provides information on how to trade binary options, and facilitates trades in binary options by users of the Website;
5. At least one resident of Saskatchewan has been solicited to open a trading account with TorOption;
6. Neither TorOption nor Smart Choice Zone LP are registered to trade in or advise on securities or derivatives in Saskatchewan; and

7. TorOption and Smart Choice Zone LP (the Respondents) appear to be engaging in the business of trading in and advising on securities or derivatives in Saskatchewan without registration, contrary to section 27 of the Act;

AND WHEREAS the Director is of the opinion that the length of time required for a hearing would be prejudicial to the public interest;

AND WHEREAS the Director is of the opinion that it is in the public interest to make this order;

THE DIRECTOR HEREBY ORDERS THAT:

1. Pursuant to subsection 134(3) and clause 134(1)(a) of the Act, the exemptions in Saskatchewan securities laws do not apply to the Respondents up to and including March 3, 2017;
2. Pursuant to subsection 134(3) and clause 134(1)(d) of the Act, the Respondents shall cease trading in securities or derivatives in Saskatchewan up to and including March 3, 2017;
3. Pursuant to subsection 134(3) and clause 134(1)(d.1) of the Act, the Respondents shall cease acquiring securities or derivatives for and on behalf of residents of Saskatchewan up to and including March 3, 2017; and
4. Pursuant to subsection 134(3) and clause 134(1)(e) of the Act, the Respondents shall cease giving advice respecting securities or derivatives for and on behalf of residents of Saskatchewan up to and including March 3, 2017.

TAKE NOTICE THAT this Order may be extended for such period as the Authority considers necessary where satisfactory information is not provided to the Authority prior to the expiration of this Order.

DATED at Regina, Saskatchewan on February 16, 2017.



---

Dean Murrison  
Director,  
Securities Division  
Financial and Consumer Affairs Authority of  
Saskatchewan