



Province of Saskatchewan

Registrar of Regulations

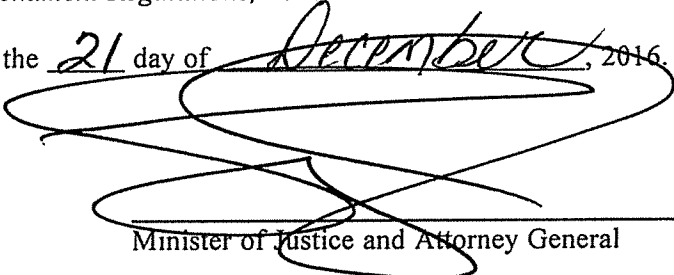
Filed JAN 05 2017

RRS #1/2017

### Minister's Order

The Minister of Justice and Attorney General, pursuant to section 7 of *The Securities Commission (Regulation Procedures) Regulations*, approves *The Securities Commission (Adoption of National Instruments, MI 91-101) Amendment Regulations, 2016* in accordance with the attached Schedule.

Dated at the City of Regina, the 21 day of December, 2016.

  
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Minister of Justice and Attorney General

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(For administrative purposes only)

Authority:

*The Securities Commission (Regulation Procedures) Regulations - section 7*



Province of Saskatchewan

**Commission Order**

The Financial and Consumer Affairs Authority of Saskatchewan, pursuant to section 154 of *The Securities Act, 1988*, makes *The Securities Commission (Adoption of National Instruments, MI 91-101) Amendment Regulations, 2016* in accordance with the attached Schedule.

Dated at the City of Regina, the 16<sup>th</sup> day of December, 2016.

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Chairperson  
Financial and Consumer Affairs Authority of Saskatchewan

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*(For administrative purposes only)*

**Authority:** *The Securities Act, 1988* - section 154

## SCHEDULE

**Title**

1 These regulations may be cited as *The Securities Commission (Adoption of National Instruments, MI 91-101) Amendment Regulations, 2016*.

**RRS c S-42.2 Reg 3, Part LVII amended**

2(1) Part LVII of *The Securities Commission (Adoption of National Instruments) Regulations* is amended in the manner set forth in this section.

**(2) Paragraph 1(4)(b) is repealed and the following substituted:**

“(b) it is a ‘security’, as defined in securities legislation, solely by reason of it being one or more of the following:

- (i) a document evidencing an option, subscription or other interest in a security;
- (ii) in British Columbia and Newfoundland and Labrador, a futures contract;
- (iii) an investment contract;
- (iv) in British Columbia and Newfoundland and Labrador, an option;
- (v) in Northwest Territories, Nunavut, Prince Edward Island and Yukon, a derivative”.

**(3) Subsection 2(1) is amended:**

**(a) by adding the following paragraph after paragraph (h):**

“(h.1) in Alberta, a contract or instrument that is a derivative and is a security unless the contract or instrument is a security only by reason of it being an investment contract or an option”; and

**(b) in paragraph (i) by adding “Alberta,” before “British Columbia”.**

**APPROVED**  
**LEGISLATIVE DRAFTING SECTION**

December 5, 2016 - 2:40 p.m.

SECURITIES COMMISSION (ADOPTION OF NATIONAL INSTRUMENTS,  
MI 91-101) AMENDMENT REGULATIONS, 2016

2

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(4) The following section is added after section 2:

**“Effective date**

3. (1) This Instrument comes into force May 1, 2016.

(2) In British Columbia and Saskatchewan, despite subsection (1), if these regulations are filed with the Registrar of Regulations after May 1, 2016, these regulations come into force on the day on which they are filed with the Registrar of Regulations”.

**Coming into force**

3 These regulations come into force on the day on which they are filed with the Registrar of Regulations.

December 5, 2016 - 2:40 p.m.