

In the Matter of
The Securities Act, 1988

and

In the Matter of
Global Capital Ltd.

Temporary Order
(Section 134)

WHEREAS the Financial and Consumer Affairs Authority of Saskatchewan (the Authority) has delegated to the Director of the Securities Division (the Director) the power to make orders pursuant to section 134 of *The Securities Act, 1988*, SS 1988, c. S-42.2 (the Act);

AND WHEREAS the Director has delegated the power to make orders pursuant to section 134 of the Act to the Deputy Director, Corporate Finance, Securities Division (the Deputy Director);

AND WHEREAS staff of the Authority has applied for Temporary Order, pursuant to subsections 134(1) and 134(3) of the Act;

AND WHEREAS, upon a review of staff of the Authority's application, it appears to the Deputy Director that:

1. Imperial Options and Global Transactions LP are the subject of a temporary cease trade order issued by the Director on January 4, 2017 and extended by the Authority to the end of the day on July 19, 2017;
2. The temporary cease trade order against Imperial Options and Global Transactions LP was issued on the grounds that it appeared to the Director that:
 - a. Imperial Options is an operating name used by Global Transactions LP;
 - b. Global Transactions LP owns and maintains a website, namely, www.imperialoptions.com (the Website);
 - c. Through the Website, Global Transactions LP, doing business as Imperial Options, provide a binary options trading platform to the public. The Website

provides information on how to trade binary options, and facilitates trades in binary options by users of the Website;

- d. At least one resident of Saskatchewan has been solicited to open a trading account with Imperial Options;
 - e. Neither Imperial Options nor Global Transactions LP are registered to trade in or advise on securities or derivatives in Saskatchewan; and
 - f. Imperial Options and Global Transactions LP appear to be engaging in the business of trading in or advising on securities or derivatives in Saskatchewan without registration, contrary to section 27 of the Act;
3. Global Capital Ltd. is the general partner of the limited partnership named in the above mentioned temporary cease trade order, namely, Global Transactions LP;
 4. Global Capital Ltd. is not registered to trade in or advise on securities or derivatives in Saskatchewan; and
 5. It appears that, given its status as general partner of Global Transactions LP, Global Capital Ltd. is also engaging in the business of trading in or advising on securities or derivatives in Saskatchewan without registration, contrary to section 27 of the Act.;

AND WHEREAS the Director is of the opinion that the length of time required for a hearing would be prejudicial to the public interest;

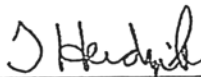
AND WHEREAS the Director is of the opinion that it is in the public interest to make this order;

THE DIRECTOR HEREBY ORDERS THAT:

1. Pursuant to subsection 134(3) and clause 134(1)(a) of the Act, the exemptions in Saskatchewan securities laws do not apply to Global Capital Ltd. up to and including July 19, 2017;
2. Pursuant to subsection 134(3) and clause 134(1)(d) of the Act, Global Capital Ltd shall cease trading in securities and derivatives in Saskatchewan up to and including July 19, 2017;
3. Pursuant to subsection 134(3) and clause 134(1)(d.1) of the Act, Global Capital Ltd shall cease acquiring securities and derivatives for and on behalf of residents of Saskatchewan up to and including July 19, 2017; and
4. Pursuant to subsection 134(3) and clause 134(1)(e) of the Act, Global Capital Ltd shall cease giving advice respecting securities in Saskatchewan up to and including July 19, 2017.

TAKE NOTICE THAT this Order may be extended for such period as the Authority considers necessary where satisfactory information is not provided to the Authority prior to the expiration of this Order.

DATED at Regina, Saskatchewan on July 4, 2017.



Tony Herdzik
Deputy Director, Corporate Finance
Securities Division
Financial and Consumer Affairs Authority of
Saskatchewan