

ANNEX E

Local Matters

Apart from the consequential amendments identified in the CSA Notice, no other consequential amendments to securities legislation are proposed in Saskatchewan

Authority for the Proposed Amendments

In Saskatchewan, the amendments to NI 45-102 and the Forms are being made under the following provisions of *The Securities Act, 1988* (Saskatchewan) (the Act):

- Paragraph 154(1)(oo) of the Act authorizes the Financial and Consumer Affairs Authority (the Authority) to make regulations exempting any person, company, trade, security or derivative from all or any provision of the Act or the regulations, including prescribing any terms or limitations on an exemption and requiring compliance with those terms or limitations.
- Paragraph 154(1)(u.2) authorizes the Authority to make regulations specifying the conditions pursuant to which any particular type of trade that would not otherwise be a distribution is deemed to be a distribution.
- Paragraph 154(1) (xx) authorizes the Authority to make regulations prescribing any other matter or thing that is required or authorized by the Act to be prescribed in the regulations.