In the Matter of The Securities Act, 1988

and

In the Matter of Summit International, PTE LTD

Order

(Pursuant to Sections 134, 135.1, and 161 of *The Securities Act, 1988* (the Act))

WHEREAS, pursuant to section 17 of *The Financial and Consumer Affairs Authority of Saskatchewan Act* (the FCAA Act), the Chairperson of the Authority has appointed a panel (the Hearing Panel) to hear this matter;

AND WHEREAS, by virtue of subsection 17(7) of the FCAA Act, a decision or action of the Hearing Panel in relation to this matter is a decision of the Authority;

AND WHEREAS the Hearing Panel of the Financial and Consumer Affairs Authority of Saskatchewan (the Hearing Panel) held a hearing on June 17, 2016 into the allegations and claims against Summit International, PTE LTD (the Respondent) as set out in the Statement of Allegations of Staff of the Financial and Consumer Affairs Authority of Saskatchewan dated January 11, 2016;

AND WHEREAS the Hearing Panel issued a decision dated September 30, 2016 (the Decision);

AND WHEREAS this Order reflects the operative provisions of the Decision;

IT IS HEREBY ORDERED THAT:

- 1. Pursuant to subsection 134(1)(a) of the Act, all of the exemptions in Saskatchewan securities laws do not apply to the Respondent, permanently;
- 2. Pursuant to subsection 134(1)(d) of the Act, the Respondent shall cease trading in any securities and derivatives, in Saskatchewan, permanently;
- 3. Pursuant to subsection 134(1)(d.1) of the Act, the Respondent shall cease acquiring securities and derivatives, for and on behalf of residents of Saskatchewan, permanently;
- 4. Pursuant to subsection 134(1)(e) of the Act, the Respondent shall cease giving advice respecting securities and derivatives, for and on behalf of residents of Saskatchewan, permanently;
- 5. Pursuant to section 135.1 of the Act, the Respondent shall pay an administrative penalty

- to the Financial and Consumer Affairs Authority of Saskatchewan in the amount of \$10,000; and
- 6. Pursuant to section 161(1) of the Act, the Respondent shall pay the costs of or relating to this hearing in this matter, in an amount of \$1,379.92.

DATED at Regina, Saskatchewan on March 13, 2017.

Peter Carton Chairperson of the Hearing Panel Financial and Consumer Affairs Authority of Saskatchewan