

SASKATCHEWAN POLICY STATEMENT 11-603

INVESTOR ALERT POLICY

Part 1 Purpose

The purpose of this policy is to foster public protection by establishing a mechanism for notifying the investing public about an ongoing or possible harmful activity in the capital markets.

Part 2 Definitions and Rationale

An 'Investor Alert' is a public notice that warns the public about an ongoing or potentially harmful activity in the capital markets. Investor Alerts can be of two types:

- Specific Investor Alert – warns the public about a specific activity by a named person or company; and
- General Investor Alert – warns the public about a trend or potentially harmful activity without naming specific companies or persons.

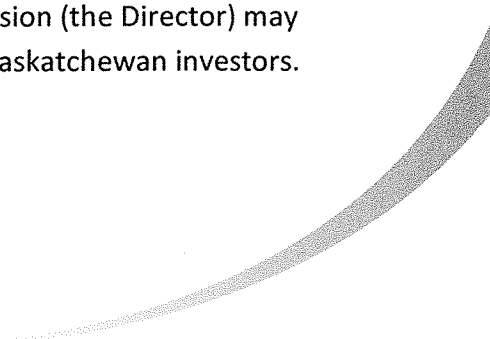
Investor Alerts are useful tools to warn the investing public about an ongoing or potentially harmful activity in the capital markets. They have the potential to prevent losses to potential investors. A previously unknown investor may contact the Securities Division of the Financial and Consumer Affairs Authority of Saskatchewan (FCAA Securities Division) regarding his or her dealings with subjects of an Investor Alert upon becoming aware of the Investor Alert.

Part 3 Application

The application of this policy is limited to Saskatchewan only or Saskatchewan developed Investor Alerts.

Part 4 Issuing Investor Alerts

In appropriate circumstances, the Director of the FCAA Securities Division (the Director) may issue an Investor Alert where there is a threat or potential threat to Saskatchewan investors.



Investor Alerts will be posted on the website of Financial and Consumer Affairs Authority of Saskatchewan (FCAA). A press release will be issued by FCAA for each Investor Alert issued. As well, notices linking the Investor Alert will be sent out to the public via social media platforms.

Issuance of an Investor Alert does not preclude further enforcement action.

Part 5 Withdrawing Investor Alerts

FCAA Securities Division Staff may apply to the Director to withdraw an Investor Alert either as a result of facts uncovered in an investigation or as a result of a request to FCAA Securities Division Staff by an interested party that is affected by the Investor Alert. A party affected by an Investor Alert may also apply directly to the Director to have an Investor Alert withdrawn.

If an Investor Alert is withdrawn, it will be removed from the FCAA website.

Adopted by the Financial and Consumer Affairs Authority
of Saskatchewan effective September 22, 2017.

“Roger Sobotkiewicz”

Roger Sobotkiewicz

Chairperson, Financial and Consumer Affairs Authority of
Saskatchewan