

**In the Matter of
*The Securities Act, 1988***

and

**In the Matter of
Weber Finance**

**Temporary Order
(Section 134)**

WHEREAS the Financial and Consumer Affairs Authority of Saskatchewan (the Authority) has delegated to the Director of the Securities Division (the Director) the power to make orders pursuant to section 134 of *The Securities Act, 1988*, SS 1988, c S-42.2 (the Act);

AND WHEREAS staff of the Authority has applied for Temporary Order, pursuant to subsections 134(1) and 134(3) of the Act;

AND WHEREAS, upon a review of staff of the Authority's application, it appears to the Director that:

1. Weber Finance holds itself out as being a professional wealth and asset management company with a central office in London, UK.
2. Weber Finance holds itself out as operating a website located at www.weberfinance.com (the Website).
3. The Website provides a contract for difference (CFD) trading platform to the public. The Website contains information on CFD trading, and facilitates CFD trading by users of the Website;
4. At least one resident of Saskatchewan was contacted by Weber Finance and asked to set up a trading account hosted on the Website;
5. CFDs are securities or derivatives as defined by section 2 of the Act.
6. USI-TECH Limited appears to be engaging in, or holding itself out as engaging in, the business of trading in securities or derivatives in Saskatchewan *via* the Website without being registered as a 'dealer', contrary to section 27 of the Act;
7. USI-TECH Limited appears to be engaging in, or holding itself out as engaging in, the business of advising another as to the investing in or the buying or selling of securities or derivatives in Saskatchewan *via* the Website without being registered as an 'adviser', contrary to section 27 of the Act;

AND WHEREAS the Director is of the opinion that the length of time required for a hearing would be prejudicial to the public interest;

AND WHEREAS the Director is of the opinion that it is in the public interest to make this order;

THE DIRECTOR HEREBY ORDERS THAT:

1. Pursuant to sections 134(1)(a) and 134(3) of the Act, the exemptions in Saskatchewan securities laws do not apply to Weber Finance up to and including January 25, 2018;
2. Pursuant to sections 134(1)(d) and 134(3) of the Act, Weber Finance shall cease trading in securities and derivatives in Saskatchewan up to and including January 25, 2018;
3. Pursuant to sections 134(1)(d.1) and 134(3) of the Act, Weber Finance and shall cease acquiring securities and derivatives for and on behalf of residents of Saskatchewan up to and including January 25, 2018; and
4. Pursuant to sections 134(1)(e) and clause 134(3) of the Act, the Weber Finance shall cease giving advice respecting securities and derivatives in Saskatchewan up to and including January 25, 2018.

TAKE NOTICE THAT this Order may be extended for such period as the Authority considers necessary where satisfactory information is not provided to the Authority prior to the expiration of this Order.

DATED at Regina, Saskatchewan on January 11, 2018.



Dean Murrison
Director,
Securities Division
Financial and Consumer Affairs Authority of
Saskatchewan